

**2024-2025  
Approved Budget  
August 20, 2024**

**Public Hearing**



**CONROE**  
INDEPENDENT  
SCHOOL DISTRICT

# 2024-2025 Budget Timeline

- February 2024 Board Workshop
- April 2024 Board Workshop
- Staffing Allocations
- July 2024 Board Meeting-Update
- Certified Property Values, Tax Rate & Revenue Projections
- July 31, 2024 DLPDMC
- August 6, 2024 Public Hearing
- August 20, 2024 Public Hearing & Board Meeting

# 2024-2025 Budget Assumptions

**Student enrollment**

**74,000**

**ADA Percentage**

**92.5%**

**Certified Property Value Growth**

**8.36%**

**Proposed Tax Rate**

**\$0.9496**

**Decrease (\$.0125)**



# 2024-2025 Proposed Tax Rate

	2023-2024	2024-2025	Change	
Maintenance & Operations	\$0.7021	\$0.6696	\$(0.0325)	<i>HB3 Tax Compression</i>
Debt Service	0.2600	0.2800	0.0200	<i>2023 Bond</i>
<b>Total</b>	<b>\$0.9621</b>	<b>\$0.9496</b>	<b>\$(0.0125)</b>	

Voters approved a 2 cent increase in the tax rate with the passage of the 2023 bond.

\$0.9621

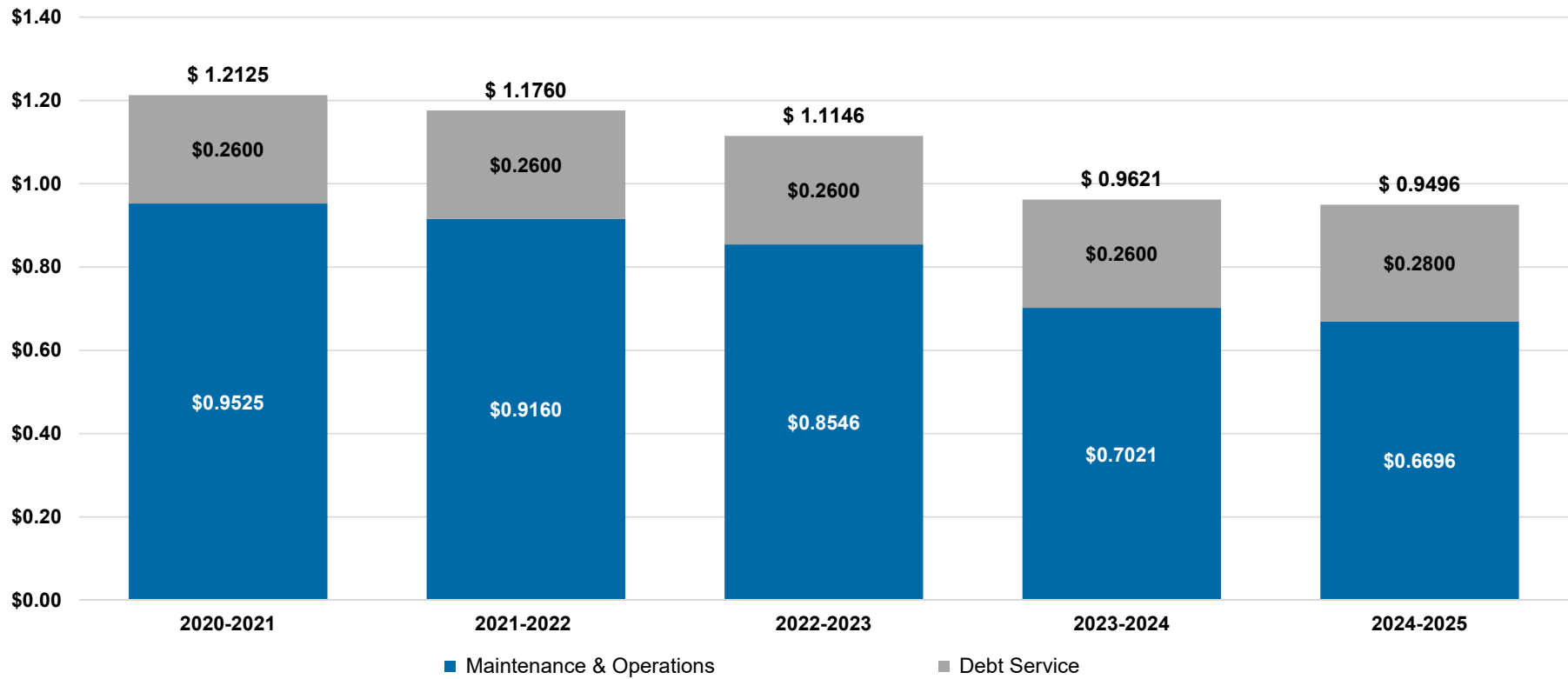


\$0.9821



\$0.9496

# Tax Rate History



Decrease of 26.29 cents since fiscal year 2020-2021

## 2024-2025 Funding Estimate-Revenue

Local Property Tax Revenue Decrease	\$ (13.97)	M
State Funding Increase-SB12 & Student Growth	38.52	
Teacher Incentive Allotment*	1.00	
TRS in Kind*	1.75	
<b>Total Estimated Funding Increase</b>	<b>\$ 27.30</b>	<b>M</b>

\*Pass Through

# 2024-2025 Personnel Additions

CAMPUS POSITIONS	Elementary	Intermediate	K-6	Junior High	High School	Total FTE	Total Cost
Teachers	11.00	(2.00)	2.00	3.50	20.00	34.50	\$2,587,500
Contingency Teaching Positions	8.00	2.00	2.00	0.00	0.00	12.00	900,000
Other Professionals	3.00	0.00	0.00	1.00	0.00	4.00	332,000
Para-Professionals	9.00	0.00	2.00	0.00	1.00	12.00	370,000
Administrators	3.00	0.00	0.00	1.00	0.00	4.00	480,000
<b>Total</b>	<b>34.00</b>	<b>0.00</b>	<b>6.00</b>	<b>5.50</b>	<b>21.00</b>	<b>66.50</b>	<b>\$4,669,500</b>

SUPPORT POSITIONS	Operations	Administration	Total FTE	Total Cost
Professional	-	2.00	2.00	190,000
Para-Professional	-	1.00	1.00	35,000
Auxiliary	7.00		7.00	275,000
<b>Total</b>	<b>7.00</b>	<b>3.00</b>	<b>10.00</b>	<b>\$ 500,000</b>

Total FTE Change	76.50
Total Payroll Additions	\$ 5,169,500

Special Education							
CAMPUS POSITIONS	Elementary	Intermediate	K-6	Junior High	High School	Total FTE	Total Cost
Teachers	6.00	7.00	3.00	5.00	6.00	27.00	\$2,146,500
Other Professionals	1.00	1.00	0.00	1.00	1.50	4.50	360,000
Para-Professionals	0.00	0.00	0.00	0.00	1.00	1.00	34,000
<b>Total</b>	<b>7.00</b>	<b>8.00</b>	<b>3.00</b>	<b>6.00</b>	<b>8.50</b>	<b>32.50</b>	<b>\$2,540,500</b>

Special Education				
SUPPORT POSITIONS	Operations	District Support	Total FTE	Total Cost
Professional	-	32.00	32.00	\$ 2,863,000
Para-Professional	-	5.00	5.00	166,000
Auxiliary	1.00	-	1.00	58,000
<b>Total</b>	<b>1.00</b>	<b>37.00</b>	<b>38.00</b>	<b>\$ 3,087,000</b>

Special Ed FTE Change	70.50
Total SPED Payroll Additions	\$ 5,627,500

**Total FTE Change 147.00**

**Total Cost \$ 10,797,000**

# 2024-2025 Projected Expenditure Budget Increase

<b>Additional Personnel for Growth 24-25</b>	<b>\$ 10.80 M</b>
<b>Teacher Step Adjustment-Hiring Schedule</b>	<b>1.60</b>
<b>Other Expenses (Utilities, Fuel, Insurance, MCAD, Supplies)</b>	<b>2.55</b>
<b>Teacher Incentive Allotment*</b>	<b>1.00</b>
<b>TRS in Kind*</b>	<b>1.75</b>
<b>Total Estimated Expenditure Increase</b>	<b>\$ 17.70 M</b>

\*Pass Through





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# 2024-2025 Approved Budget

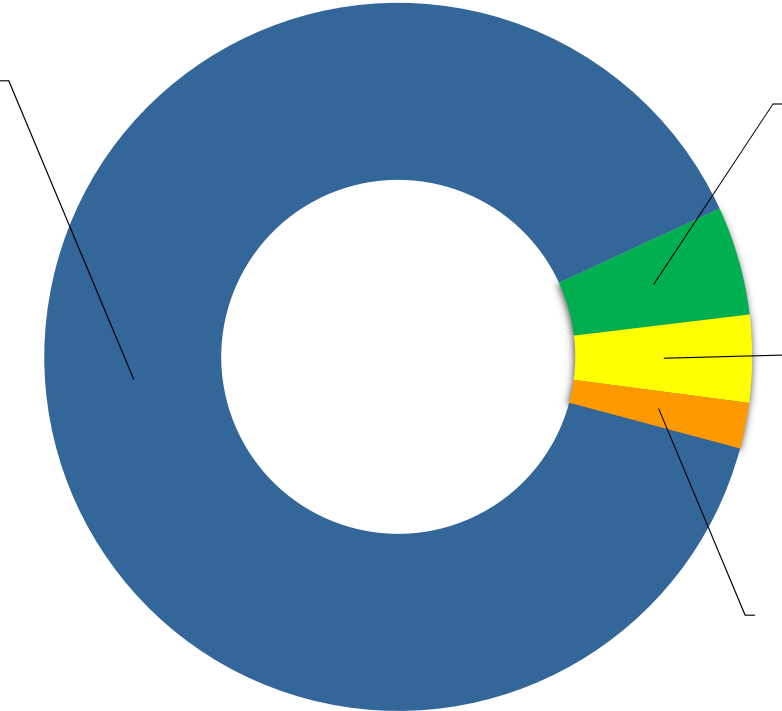
<b>Beginning Revenue</b>		<b>\$ 672.77</b>	<b>M</b>
Local Property Tax Revenue Decrease	(13.97)		
State Funding Increase-SB12 & Student Growth	38.52		
Teacher Incentive Allotment	1.00		
TRS in Kind	1.75		
<b>Total Estimated Revenue Increase</b>		<b>27.30</b>	
<b>Estimated Total Revenue</b>		<b>\$ 700.07</b>	<b>M</b>
<hr/>			
<b>Beginning Expenditures-Amended</b>		<b>\$ 694.27</b>	<b>M</b>
Additional Personnel for Growth 24-25	10.80		
Teacher Step Adjustment-Hiring Schedule	1.60		
Other Expenses (Utilities, Fuel, Insurance, MCAD)	2.55		
Teacher Incentive Allotment	1.00		
TRS in Kind	1.75		
<b>Total Estimated Expenditure Increase</b>		<b>17.70</b>	
<b>Estimated Total Expenditures</b>		<b>\$ 711.97</b>	<b>M</b>
<b>Estimated Budget Shortfall</b>		<b>\$ (11.90)</b>	<b>M</b>



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# 2024-2025 Approved Budget

**88.95%**  
**Payroll**  
**\$633.33 M**



**4.97%**  
**Contracted**  
**Services** \$35.36 M

**3.99%**  
**Supplies &**  
**Materials**  
\$28.40 M

**2.09%**  
**Equipment & Other**  
\$14.88 M

**Proposed Budget:**  
**\$711,969,241**



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# 2024-2025 Approved Budget

	General Operating Funds	Child Nutrition Funds	Debt Service Fund
<i>2023-24 Tax Rate</i>	\$ 0.7021		\$ 0.2600
<i>Tax Rate Change</i>	(0.0325)		0.0200
<i>2024-25 Approved Tax Rate</i>	\$ 0.6696		\$ 0.2800
<b>Estimated Beginning Fund Balance</b>	<u>\$ 160,962,841</u>	<u>\$ 9,350,316</u>	<u>\$ 23,943,570</u>
<b>Estimated Revenue</b>			
Local Revenues	\$ 383,010,439	\$ 9,918,617	\$157,267,209
State Funding	279,262,422	-	13,188,011
Federal Revenue	-	22,631,383	-
TRS In-Kind Funds	<u>37,800,000</u>	-	-
Total	<u>\$ 700,072,861</u>	<u>\$ 32,550,000</u>	<u>\$170,455,220</u>
<b>Estimated Appropriations</b>			
11 Instructional	\$ 438,693,255	\$ -	\$ -
12 Instructional Resources and Media Services	7,130,983	-	-
13 Staff Development	16,357,028	-	-
21 Instructional Administration	8,602,370	-	-
23 School Administration	45,038,476	-	-
31 Guidance and Counseling	26,087,487	-	-
32 Attendance and Social Work Services	1,236,526	-	-
33 Health Services	8,259,923	-	-
34 Pupil Transportation	32,734,883	-	-
35 Child Nutrition	-	35,801,000	-
36 Co-Curricular Activities	14,077,411	-	-
41 General Administration	12,555,284	-	-
51 Plant Maintenance and Operation	74,781,247	1,649,000	-
52 School Police	10,827,815	-	-
53 Technology	10,360,257	-	-
61 Community Service	76,296	-	-
71 Debt Service	-	-	176,509,248
99 Other Intergovernmental Charges	<u>5,150,000</u>	-	-
<b>Total Expenditures</b>	<u>\$ 711,969,241</u>	<u>\$ 37,450,000</u>	<u>\$176,509,248</u>
<b>Estimated Ending Fund Balance</b>	<u>\$ 149,066,461</u>	<u>\$ 4,450,316</u>	<u>\$ 17,889,542</u>



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# Notice of Public Meeting to Discuss Budget & Tax Rate

## NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Conroe Independent School District will hold a public meeting at 6:00 PM, August 20, 2024 in Conroe ISD Board Room, 3205 West Davis, Conroe TX 77304. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$0.6696/\$100 (proposed rate for maintenance and operations)
School Debt Service Tax	\$0.2800/\$100 (proposed rate to pay bonded indebtedness)
Approved by Local Voters	

### Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories.

Maintenance and operations	5.83 % increase
Debt Service	19.90 % increase
Total Expenditures	8.35 % increase

### Total Appraised Value and Total Taxable Value (as calculated under Section 26.04, Tax Code)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$71,752,255,809	\$76,153,560,565
Total appraised value* of new property**	\$1,893,120,961	\$832,015,580
Total taxable value*** of all property	\$48,534,655,737	\$51,727,175,184
Total taxable value*** of new property**	\$1,253,478,023	\$843,800,751

\*Appraised value is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

\*\* "New property" is defined by Section 26.012(17), Tax Code.

\*\*\* "Taxable value" is defined by Section 1.04(10), Tax Code.

### Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness\* \$2,014,950,000

\*Outstanding principal.

### Comparison of Proposed Rates with Last Year's Rates

	Maintenance & Operations	Interest & Sinking Fund*	Total	Local Revenue Per Student	State Revenue Per Student
Last Year's Rate	\$0.7021	\$0.2600	\$0.9621	\$7,366	\$3,978
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$0.6664	\$0.3105	\$0.9769	\$7,906	\$3,971
Proposed Rate	\$0.6696	\$0.2800	\$0.9496	\$7,685	\$4,002

\*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

### Comparison of Proposed Levy with Last Year's Levy on Average Residence

	Last Year	This Year
Average Market Value of Residences	\$386,445	\$417,378
Average Taxable Value of Residences	\$286,445	\$317,378
Last Year's Rate Versus Proposed Rate per \$100 Value	\$0.9621	\$0.9496
Taxes Due on Average Residence	\$2,755.89	\$3,013.82
Increase (Decrease) in Taxes		\$257.93

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.0050. This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of \$1.0050.

### Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment.

Maintenance and Operations Fund Balance(s)	\$152,246,348
Interest & Sinking Fund Balance(s)	\$23,943,570

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.

Visit [Texas.gov/PropertyTaxes](http://Texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 88th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.