



Tuesday • April 25, 2023 • 5:30 PM • Jett Center

Committee members present: 101

Non-voting committee resource members present: 16

Introduction – Dr. Curtis Null, *Superintendent*

Campus Tour Feedback

- Grand Oaks High School – fairly new school, impressed by amenities, especially the broadcast production studio. CTE has overcrowding, lunchroom was full and changeover was crowded, already using portables.
- Creighton – flooring/tiling cracked, baseboards held on by tape, no storage in classrooms, large number of portables, need for a gym.
- Knox – double-bell schedule in order to avoid overcrowding in hallways, not a single locker left in the athletic locker rooms (no privacy), only 2 CTE classrooms (separated by a divider), crowded cafeteria, more students than it was meant to hold.
- San Jacinto – issues recruiting staff, dark hallways, old light fixtures, crowded restrooms, lacking technology infrastructure (projector cords held down by tape).
- Ford – need for gym (moving tables for lunch while classes are meeting), much the same as 1989, except more kids/portables, cords being taped down.
- Caney Creek High School – odd layout, crowded class interchange, technology infrastructure outdated, not enough bathrooms, one staff lounge. While the salon and welding are impressive, CTE could be bigger, but students have to be turned away.

Current Package

• Prop A

8 New Schools (~\$ 1.0 billion)
3 Additions (~\$ 90 million)
5 Major Renovations (~\$132 million)
2 Master Plans (~\$95 million)
Infrastructure (~\$235 million)
Safety (~\$35 million)
Land (~\$50 million)
Transportation (Buses/Centers: ~\$27 million)
Technology Infrastructure (~\$70 million)

• Prop B

Technology Devices (~\$40 million)

• Prop C

CTE (~\$17 million)

• Prop D

Elementary Gyms & Playgrounds – TBD

• Prop E

Athletics – TBD

• Total: ~1.849 billion

Financial Update –

John Roebuck, *BOK Financial Advisors*

- 4 Bond Sales over 4 years from 4.00-4.75%
- Scenario 1: \$1.75 billion – 1.75 Cent Tax Rate Increase
- Scenario 2: \$ 1.825 billion – 2.0 Cent Tax Rate Increase
- Scenario 3: \$1.9 billion – 2.25 Cent Tax Rate Increase

Darrin Rice

• Tax Rate Components

- Total - \$1.1146
- Maintenance & Operations – \$0.8546
- Debt Services – \$0.26

Second-lowest tax rate in Houston metro (would likely remain 2nd, even with 2 cent increase)

• Tax Increase Scenarios (based on avg. \$308,000 mortgage)

- 1.75 Cent Increase: \$4.50 monthly/\$54 annually
- 2.0 Cent Increase: \$5.14 monthly/\$61.68 annually
- 2.25 Cent Increase: \$5.78 monthly/\$69.36 annually

Explanation of proposed Texas legislation

Debt per student comparison to other districts

• Props D & E Scenarios

Elementary Gym Options

- 8 gyms (2 per year for 4 years) - \$48 million
- All 16 gyms (4 per year for 4 years) - \$96 million

• Athletics

Pool Options

- 50m outdoor pool at Natatorium - \$10.5 million
- Locker/restroom additions - \$3.6 million
- Open air structure to cover - \$6.3 million
- 25m indoor pool at the new proposed high school - \$16.5M

Voting

- 1. Should CTE be moved to Prop C?
Yes – 64%
- 2. How much for safety & security?
\$35 million – 37%
\$45 million – 63%

CONTINUED...



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- 3. Should playgrounds be included?
No – 61%

Open-Ended Survey

(to be open through Friday, 4/28)

- What 3 things would you change in the current package?

Questions

- Is the tax compression a one-time savings or permanent?
They are permanent, unless changed by another legislative session.
- What is the likely outcome of the current legislations proposals in the Texas House and Senate?
A compromise of the two bills that will compress the tax rate.
- Does the compression data include the proposed 2 cent increase with the bond?
Yes, it does. We will update the numbers when the legislation is passed and we roll out the bond package.
- When a bond is issued and interest rate goes down, do we pay down this bond?
We refund what is available to refund on a 10-year call date. We do not extend maturities. We have saved \$176 million on the 2019 bond.
- How often is the tax rate compressed? Can we use the money to buy some more lights? Can the bond package be \$2 billion?
The tax rate is compressed annually. A \$2 billion proposed bond package number is a visual we need to discuss, so the community does not get sticker shock. We have to ask the community, “do we want to leave things undone or do we want to finish these projects at these schools?”
- How does it impact people personally? Can we add a calculator or simulator on the website?
When we know the tax rate impact, we can look at putting a calculator on the website. We can certainly do that now for people 65 and older.

Adjourned at 7:48 p.m.