



Wednesday • February 2, 2023 • 5:30 PM • Jett Center

Committee members present: 126

Non-voting committee resource members present: 32

Introduction – Dr. Curtis Null, Superintendent (View presentation)

- This is a difficult process, which will require big decisions; this will impact the community for generations to come.
- Review of folder and QR for easy access to website materials
- Why are we here?
 - The purpose of the Bond Planning Committee (BPC) is to study facility and capital needs and determine if a bond referendum is needed.
 - If needed, the BPC will work to develop a package to put before the school board, then the voters.
- How were BPC members selected?
 - Mostly random process, seeking balanced representation. Some members were appointed by members of the Board of Trustees.

Individual table introductions

- Introduction of 6 students

Explanation of the process

- Schedule of meetings – topics/presentations
- Townhall meetings between May 11 and July 17

Overview of the District

- Board of Trustees President Skeeter Hubert addressed and thanked the committee before stepping out.
- District accolades (Forbes, Houston Chronicle, Niche)

Explanation of feeder zones and capacity

- Ex: Caney Creek HS is projected to have 2,000 more students than it was built to hold.
- Currently, there are approximately 200 portable classrooms in use in the District.

Breakdown of budget

- Tax rate has seen a decrease of \$0.16 over the last four years.
- Financial and academic performance

Safety

- A top priority - There is always more we can do for safety.
- CISD Police: 3rd-largest police department in Montgomery County

Growth

- Grown on average by 1,500 students per year for the last 10 years – 3,300 in 2022 and 2,900 in 2021
- Average 102% capacity
- Projected increase by 3,000 students per year for next 10 years

Bond History

School Finance – Darrin Rice, CISD CFO (View presentation)

- Monthly payroll
- Utility bills
- Bus miles driven

Texas School Finance

- Where the money comes from
- Property values
 - Property value increase does not increase general fund revenue.
- Tax rate decrease
- Attendance data since 2014 – budget based on enrollment
- 2022-23 budget

Upcoming Capital Needs

- Buildings
- Technology
- Infrastructure
- Buses

Impact of property tax rate increase

Questions

- With 3,000 new homes and increased revenue, where does the money go?
State share decreases, so net zero benefit

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- Does the state put restriction on uses for funds?
Yes, state does not fund capital improvements
- If a bond package is passed, will it change the debt services side of the tax rate?
Yes, if a bond is passed that increases the tax rate, the debt services side of the tax rate will be the impacted side.
- Is there a legal ceiling on the debt services rate?
There is a legal ceiling on the tax rate, which is 50 cents.
- Are there other sources of funds (i.e. could a housing developer fund a school)?
No.

Table discussion on consensus

- Poll: Which number most aligns with your view of consensus?
 - 66% – received 53% of the votes
 - 75.0 – 23%
 - 60.0 – 17%
 - 50.1 – 7%

Adjourned at 7:51 p.m.