

Employee Retention Stipend

A one-time \$675 retention stipend was approved by the Board of Trustees as part of the 2019-2020 budget. The Board of Trustees approved the allocation of money in August and awarded the stipend at the November board meeting. To qualify for the one-time retention stipend, an employee must have been employed on or before September 17, 2019. In addition, the employee must still be employed as of January 21, 2020 with the expectation of continued employment through May 29, 2020.

Eligible employees will be paid a \$675 Retention Stipend on February 14, 2020. This amount is not TRS eligible. Social Security, Medicare, Federal Income Tax, and other mandated deductions will be withheld.

Frequently Asked Questions

Q: Why didn't I receive the retention stipend?

A: Only employees who started on or before September 17, 2019 are eligible to receive the Employee Retention Stipend. In addition, the employee must still be employed as of January 21, 2020 with the expectation of continued employment through May 29, 2020. Anyone who resigns prior to January 21, 2020 or that has a future resignation date prior to May 29, 2020 will not be eligible for the retention stipend.

Q: Are employees who do not work a full-time schedule eligible?

A: Yes. An employee who is classified as full-time, employed as a .5 FTE (Full Time Equivalent) or greater is eligible. Stipend amounts for employees who work at least 50% but less than 100% will receive the retention stipend equivalent to the percentage they are employed. The employee must have been employed on or before September 17, 2019. In addition, the employee must still be employed as of January 21, 2020 with the expectation of continued employment through May 29, 2020.

Q: I am out on approved leave that is either paid or unpaid. Will I receive the stipend?

A: Yes. Employees who meet the eligibility requirements will not become ineligible due to being out on leave including worker's comp, regardless of whether that leave is paid or unpaid.

Q: Are substitutes eligible?

A: No. Substitutes are not eligible to receive the retention stipend.

Q: Will this retention stipend count toward my TRS compensation total?

A: No. The retention stipend is not TRS eligible compensation. Social Security, Medicare, Federal Income Tax, and other mandated deductions will be withheld.

Q: If I resign will I be eligible for the retention stipend?

A: Anyone who resigns prior to January 21, 2020 or that has a future resignation date prior to May 29, 2020 will not be eligible for the retention stipend. An employee must also have been employed on or before September 17, 2019.

Q: Is the retention stipend a one-time payment?

A: Yes. This is a one-time retention stipend that the Board of Trustees approved for the 2019-2020 school year. Eligible employees will be paid the stipend with their February 14, 2020 check.