

ORDER CALLING SCHOOL BUILDING BOND ELECTION

STATE OF TEXAS §
COUNTY OF MONTGOMERY §
CONROE INDEPENDENT SCHOOL DISTRICT §

WHEREAS, the Board of Trustees (the “Board”) of the Conroe Independent School District (the “District”) has the power to issue bonds for the purposes described herein; pursuant to Chapter 45, Texas Education Code; and

WHEREAS, the Board has determined that it is necessary and convenient to call and conduct an election to obtain voter authorization for the issuance of such bonds; and

WHEREAS, the District will enter into one or more election agreements (the “Election Agreements”) with Montgomery County, Texas (the “County”), by and through the County’s Elections Administrator (the “Administrator”) and possibly other political subdivisions (the “Participants”), in accordance with the laws of the State of Texas (the “State”) and applicable federal law.

NOW, THEREFORE, BE IT ORDERED BY THE BOARD OF TRUSTEES OF CONROE INDEPENDENT SCHOOL DISTRICT:

Section 1. Call of Election; Date; Eligible Electors; and Hours. An election (the “Election”) shall be held on November 7, 2023 (“Election Day”), which is seventy-eight (78) or more days from the date of the adoption of this order (the “Election Order”), within and throughout the territory of the District at which all resident, qualified electors of the District shall be entitled to vote. The Board hereby finds that holding the Election on such date is in the public interest. The hours during which the polling places are to be open on Election Day shall be from 7:00 a.m. to 7:00 p.m.

Section 2. Voting Precincts; Polling Places; Election Officers. Except as otherwise provided herein, the boundaries and territory of the County election precincts that are wholly or partially within the territorial boundaries of the District are hereby designated as the voting precincts of the District for the Election and the precinct numbers for the District’s election precincts shall be the corresponding county precinct number of each precinct. The Election Day polling places shall be as shown in Exhibit A to this Election Order. The precinct judges and alternate judges for the Election shall be appointed in accordance with the Texas Election Code (the “Election Code”).

In the event that the Superintendent, or the Superintendent’s designee, shall determine from time to time that (a) a polling place hereafter designated shall become unavailable or unsuitable for such use, or it would be in the District’s best interests to relocate such polling place, or (b) a presiding judge or alternate presiding judge hereafter designated shall become unqualified or unavailable, the Superintendent, or the Superintendent’s designee, is hereby authorized to designate and appoint in writing a substitute polling place, presiding judge or alternate presiding

judge, and correct or modify the exhibits to this Election Order, giving such notice as is required by the Election Code and as deemed sufficient.

Section 3. Propositions. At the Election there shall be submitted to the resident, qualified electors of the District the following propositions (each, a “Proposition” and together, the “Propositions”):

CONROE INDEPENDENT SCHOOL DISTRICT PROPOSITION A

SHALL THE BOARD OF TRUSTEES (THE “BOARD”) OF THE CONROE INDEPENDENT SCHOOL DISTRICT (THE “DISTRICT”) BE AUTHORIZED TO ISSUE BONDS OF THE DISTRICT, IN ONE OR MORE SERIES OR INSTALLMENTS, IN THE AMOUNT OF \$1,820,000,000 FOR THE DESIGN, CONSTRUCTION, ACQUISITION, REHABILITATION, RENOVATION, EXPANSION, IMPROVEMENT, AND EQUIPMENT OF SCHOOL BUILDINGS IN THE DISTRICT, THE PURCHASE OF THE NECESSARY SITES FOR SCHOOL BUILDINGS, AND THE PURCHASE OF NEW SCHOOL BUSES, INCLUDING NEW SCHOOLS, CAMPUS ADDITIONS, CAMPUS RENOVATIONS AND INFRASTRUCTURE, SAFETY, TRANSPORTATION AND TECHNOLOGY IMPROVEMENTS, WHICH BONDS SHALL MATURE, BEAR INTEREST AND BE ISSUED AND SOLD IN ACCORDANCE WITH LAW AT THE TIME OF ISSUANCE; AND SHALL THE BOARD BE AUTHORIZED TO LEVY, IMPOSE AND PLEDGE, AND CAUSE TO BE ASSESSED AND COLLECTED, ANNUAL AD VALOREM TAXES ON ALL TAXABLE PROPERTY IN THE DISTRICT SUFFICIENT, WITHOUT LIMIT AS TO RATE OR AMOUNT, TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS, AND THE COSTS OF ANY CREDIT AGREEMENTS (INCLUDING CREDIT AGREEMENTS EXECUTED OR AUTHORIZED IN ANTICIPATION OF, IN RELATION TO, OR IN CONNECTION WITH THE BONDS), ALL AS AUTHORIZED BY THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS AND THE UNITED STATES OF AMERICA?

CONROE INDEPENDENT SCHOOL DISTRICT PROPOSITION B

SHALL THE BOARD OF TRUSTEES (THE “BOARD”) OF THE CONROE INDEPENDENT SCHOOL DISTRICT (THE “DISTRICT”) BE AUTHORIZED TO ISSUE BONDS OF THE DISTRICT, IN ONE OR MORE SERIES OR INSTALLMENTS, IN THE AMOUNT OF \$40,000,000 FOR THE DESIGN, CONSTRUCTION, ACQUISITION, REHABILITATION, RENOVATION, EXPANSION, IMPROVEMENT AND UPGRADING OF TECHNOLOGY DEVICES AND INSTRUCTIONAL TECHNOLOGY, WHICH BONDS SHALL MATURE, BEAR INTEREST AND BE ISSUED AND SOLD IN ACCORDANCE WITH LAW AT THE TIME OF ISSUANCE; AND SHALL THE BOARD BE AUTHORIZED TO LEVY, IMPOSE AND PLEDGE, AND CAUSE TO BE ASSESSED AND COLLECTED, ANNUAL AD VALOREM TAXES ON ALL TAXABLE PROPERTY IN THE DISTRICT SUFFICIENT, WITHOUT LIMIT AS TO RATE OR AMOUNT, TO PAY THE PRINCIPAL OF

AND INTEREST ON THE BONDS, AND THE COSTS OF ANY CREDIT AGREEMENTS (INCLUDING CREDIT AGREEMENTS EXECUTED OR AUTHORIZED IN ANTICIPATION OF, IN RELATION TO, OR IN CONNECTION WITH THE BONDS), ALL AS AUTHORIZED BY THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS AND THE UNITED STATES OF AMERICA?

CONROE INDEPENDENT SCHOOL DISTRICT PROPOSITION C

SHALL THE BOARD OF TRUSTEES (THE “BOARD”) OF THE CONROE INDEPENDENT SCHOOL DISTRICT (THE “DISTRICT”) BE AUTHORIZED TO ISSUE BONDS OF THE DISTRICT, IN ONE OR MORE SERIES OR INSTALLMENTS, IN THE AMOUNT OF \$112,877,000 FOR THE DESIGN, CONSTRUCTION, ACQUISITION, REHABILITATION, RENOVATION, EXPANSION, IMPROVEMENT, AND EQUIPMENT OF SCHOOL BUILDINGS IN THE DISTRICT, INCLUDING PHYSICAL EDUCATION CLASSROOMS/ELEMENTARY GYMNASIUMS AND CAREER AND TECHNICAL EDUCATION AGRICULTURAL BARNS, WHICH BONDS SHALL MATURE, BEAR INTEREST AND BE ISSUED AND SOLD IN ACCORDANCE WITH LAW AT THE TIME OF ISSUANCE; AND SHALL THE BOARD BE AUTHORIZED TO LEVY, IMPOSE AND PLEDGE, AND CAUSE TO BE ASSESSED AND COLLECTED, ANNUAL AD VALOREM TAXES ON ALL TAXABLE PROPERTY IN THE DISTRICT SUFFICIENT, WITHOUT LIMIT AS TO RATE OR AMOUNT, TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS, AND THE COSTS OF ANY CREDIT AGREEMENTS (INCLUDING CREDIT AGREEMENTS EXECUTED OR AUTHORIZED IN ANTICIPATION OF, IN RELATION TO, OR IN CONNECTION WITH THE BONDS), ALL AS AUTHORIZED BY THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS AND THE UNITED STATES OF AMERICA?

CONROE INDEPENDENT SCHOOL DISTRICT PROPOSITION D

SHALL THE BOARD OF TRUSTEES (THE “BOARD”) OF THE CONROE INDEPENDENT SCHOOL DISTRICT (THE “DISTRICT”) BE AUTHORIZED TO ISSUE BONDS OF THE DISTRICT, IN ONE OR MORE SERIES OR INSTALLMENTS, IN THE AMOUNT OF \$22,900,000 FOR THE DESIGN, CONSTRUCTION AND EQUIPMENT OF A NEW OUTDOOR COMPETITION SWIMMING POOL AND THE REHABILITATION, RENOVATION, EXPANSION AND EQUIPMENT OF THE DISTRICT NATATORIUM, WHICH BONDS SHALL MATURE, BEAR INTEREST AND BE ISSUED AND SOLD IN ACCORDANCE WITH LAW AT THE TIME OF ISSUANCE; AND SHALL THE BOARD BE AUTHORIZED TO LEVY, IMPOSE AND PLEDGE, AND CAUSE TO BE ASSESSED AND COLLECTED, ANNUAL AD VALOREM TAXES ON ALL TAXABLE PROPERTY IN THE DISTRICT SUFFICIENT, WITHOUT LIMIT AS TO RATE OR AMOUNT, TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS, AND THE COSTS OF

ANY CREDIT AGREEMENTS (INCLUDING CREDIT AGREEMENTS EXECUTED OR AUTHORIZED IN ANTICIPATION OF, IN RELATION TO, OR IN CONNECTION WITH THE BONDS), ALL AS AUTHORIZED BY THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS AND THE UNITED STATES OF AMERICA?

Section 4. Ballots. The ballots shall conform to the requirements of the Election Code and shall have written or printed thereon the following:

OFFICIAL BALLOT

CONROE INDEPENDENT SCHOOL DISTRICT - PROPOSITION A

- [] FOR) THE ISSUANCE OF \$1,820,000,000 FOR THE DESIGN,
) CONSTRUCTION, ACQUISITION, REHABILITATION,
) RENOVATION, EXPANSION, IMPROVEMENT, AND
) EQUIPMENT OF SCHOOL BUILDINGS IN THE DISTRICT,
) THE PURCHASE OF THE NECESSARY SITES FOR SCHOOL
) BUILDINGS, AND THE PURCHASE OF NEW SCHOOL
) BUSES, INCLUDING NEW SCHOOLS, CAMPUS
) ADDITIONS, CAMPUS RENOVATIONS AND
) INFRASTRUCTURE, SAFETY, TRANSPORTATION AND
) TECHNOLOGY IMPROVEMENTS, AND LEVYING AND
- [] AGAINST) IMPOSITION OF TAXES SUFFICIENT TO PAY THE
) PRINCIPAL OF AND INTEREST ON THE BONDS AND THE
) COSTS OF ANY CREDIT AGREEMENTS. THIS IS A
) PROPERTY TAX INCREASE. REQUIRED STATEMENT FOR
) ALL SCHOOL DISTRICT BOND PROPOSITIONS PURSUANT
) TO SECTION 45.003, TEXAS EDUCATION CODE.

CONROE INDEPENDENT SCHOOL DISTRICT - PROPOSITION B

- [] FOR) THE ISSUANCE OF \$40,000,000 FOR THE DESIGN,
) CONSTRUCTION, ACQUISITION, REHABILITATION,
) RENOVATION, EXPANSION, IMPROVEMENT AND
) UPGRADING OF TECHNOLOGY DEVICES AND
) INSTRUCTIONAL TECHNOLOGY, AND LEVYING AND
) IMPOSITION OF TAXES SUFFICIENT TO PAY THE
) PRINCIPAL OF AND INTEREST ON THE BONDS AND THE
) COSTS OF ANY CREDIT AGREEMENTS. THIS IS A
- [] AGAINST) PROPERTY TAX INCREASE. REQUIRED STATEMENT FOR
) ALL SCHOOL DISTRICT BOND PROPOSITIONS PURSUANT
) TO SECTION 45.003, TEXAS EDUCATION CODE.

CONROE INDEPENDENT SCHOOL DISTRICT PROPOSITION C

- [] FOR) THE ISSUANCE OF \$112,877,000 FOR THE DESIGN,
-) CONSTRUCTION, ACQUISITION, REHABILITATION,
-) RENOVATION, EXPANSION, IMPROVEMENT, AND
-) EQUIPMENT OF SCHOOL BUILDINGS IN THE DISTRICT,
-) INCLUDING PHYSICAL EDUCATION
-) CLASSROOMS/ELEMENTARY GYMNASIUMS AND
-) CAREER AND TECHNICAL EDUCATION AGRICULTURAL
-) BARNS, AND LEVYING AND IMPOSITION OF TAXES
-) SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST
- [] AGAINST) ON THE BONDS AND THE COSTS OF ANY CREDIT
-) AGREEMENTS. THIS IS A PROPERTY TAX INCREASE.
-) REQUIRED STATEMENT FOR ALL SCHOOL DISTRICT
-) BOND PROPOSITIONS PURSUANT TO SECTION 45.003,
-) TEXAS EDUCATION CODE.

CONROE INDEPENDENT SCHOOL DISTRICT PROPOSITION D

- [] FOR) THE ISSUANCE OF \$22,900,000 FOR THE DESIGN,
-) CONSTRUCTION AND EQUIPMENT OF A NEW OUTDOOR
-) COMPETITION SWIMMING POOL AND THE
-) REHABILITATION, RENOVATION, EXPANSION AND
-) EQUIPMENT OF THE DISTRICT NATATORIUM, AND
-) LEVYING AND IMPOSITION OF TAXES SUFFICIENT TO
-) PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS
-) AND THE COSTS OF ANY CREDIT AGREEMENTS. THIS IS
- [] AGAINST) A PROPERTY TAX INCREASE. REQUIRED STATEMENT
-) FOR ALL SCHOOL DISTRICT BOND PROPOSITIONS
-) PURSUANT TO SECTION 45.003, TEXAS EDUCATION
-) CODE.

Section 5. Voting. Electronic voting machines may be used in holding and conducting the Election on Election Day; provided, however, in the event the use of such electronic voting machines is not practicable, the Election may be conducted on Election Day by the use of paper ballots (except as otherwise provided in this section). Electronic voting machines or paper ballots may be used for early voting by personal appearance (except as otherwise provided in this section). As required by the Election Code, the District shall provide at least one accessible voting system in each polling place used in the Election. Such voting system shall comply with Texas and federal laws establishing the requirement for voting systems that permit voters with physical disabilities to cast a secret ballot. Paper ballots may be used for early voting by mail.

Each voter desiring to vote in favor of a Proposition shall mark the ballot indicating “FOR” the Proposition, and each voter desiring to vote against a Proposition shall mark the ballot indicating “AGAINST” the Proposition. Voting will be conducted in accordance with the Election Code.

Section 6. Early Voting. Early voting, both by personal appearance and by mail, will be conducted in accordance with the Election Code. Early voting by personal appearance shall be conducted at the locations, on the dates and at the times as shown in Exhibit B. Early voting by personal appearance shall begin on Monday, October 23, 2023, and end on Friday, November 3, 2023.

For the use of those voters who are entitled by law to vote early by mail, the early voting clerk shall provide each voter with a ballot with instructions to mark the ballot indicating his or her vote “FOR” or “AGAINST” each Proposition.

The Board hereby appoints the Administrator as the regular early voting clerk. The Administrator’s contact information/delivery addresses for applications for ballots to be voted by mail and other matters related to the Election as follows:

Name: Suzie Harvey, Montgomery County Elections Administrator
Official Mailing Address: Montgomery County Elections Administrator, P.O.
Box 2646, Conroe, Texas 77305-2646
Physical Address: 9159 Airport Road, Conroe, Texas 77303
Email Address: election@mctx.org
Phone Number: (936) 539-7843
Fax Number: (936) 788-8340
Website Address: www.montgomeryvotes.org

The Administrator is hereby authorized and directed to designate the early voting ballot board and other officers required to conduct early voting for the Election.

Section 7. Conduct of Election. The Election shall be conducted by election officers, including the precinct judges and alternate judges or clerks appointed by the Board, in accordance with the Election Agreements, the Education Code, the Election Code and the Constitution and laws of the State and the United States of America. The President of the Board, the Superintendent, and their respective designees, are authorized to enter into, execute and deliver one or more Election Agreements, in accordance with applicable provisions of the Election Code, and such other agreements, notices and other instruments as are deemed necessary or appropriate to carry out the intent of this Election Order. The terms and provisions of each Election Agreement are hereby incorporated into this Election Order. To the extent of any conflict between this Election Order and an Election Agreement, the terms and provisions of the Election Agreement shall prevail, and the President of the Board, the Superintendent, and their respective designees, are authorized to make such corrections, changes, revisions and modifications to this Election Order, including the exhibits hereto, as are deemed necessary or appropriate to conform to the Election Agreement, to comply with applicable state and federal law and to carry out the intent of the Board, as evidenced by this Election Order. The Administrator shall be responsible for establishing the central counting station for the ballots cast in the Election and appointing the personnel necessary for such station.

Section 8. Bilingual Election Materials. All notices, instructions, and ballots pertaining to the Election shall be furnished to voters in both English and Spanish and persons

capable of acting as translators in both English and Spanish shall be made available to assist Spanish language speaking voters in understanding and participating in the election process.

Section 9. Delivery of Voted Ballots; Counting; Tabulation; Canvassing of Returns; Declaring Results. The ballots shall be counted by one or more teams of election officers assigned by the presiding judges, each team to consist of two or more election officers. After completion of their responsibilities under the Election Code, including the counting of the voted ballots and the tabulation of the results, the presiding judge shall make a written return of the Election results to the District in accordance with the Election Code. The Board shall canvass the returns and declare the results of the Election.

If a majority of the resident, qualified electors of the District voting at the Election, including those voting early, shall vote in favor of a Proposition, then the issuance and sale of the bonds described in such Proposition shall be authorized in the maximum amount contained therein, and the bonds shall be issued and sold at the price or prices and in such denominations determined by the Board to be in the District's best interest. Proceeds of bonds issued and sold pursuant to each Proposition shall be used in accordance with any limitations imposed by Subsection 45.003(g), Education Code.

Section 10. Training of Election Officials. Pursuant to the Election Code, a public school of instruction for all election officers and clerks may be held as arranged or contracted by the Administrator.

Section 11. Notice of Election; Voter Information Document. Notice of the Election shall be given in the manner required by the Election Code and other applicable law. To the extent required by law, the Notice of the Election shall include the District's internet website address, which is: <https://www.conroeisd.net/>.

A voter information document for each Proposition in the form attached hereto as Exhibit C is hereby approved, together with such revisions as may be approved by the Superintendent and shall be posted as and if required by law.

Section 12. Notice of Meeting. The Board officially finds, determines, recites and declares that written notice of the date, hour, place and subject of the meeting at which this Election Order is adopted was posted on a bulletin board located at a place convenient to the public at the District's administrative offices for a least seventy-two (72) hours preceding the scheduled time of the meeting; that a telephonic or telegraphic notice of such meeting was given to all news media who have consented to pay any and all expenses incurred by the District in connection with providing such notice, both as required by the Open Meetings Law, Chapter 551, Texas Government Code, as amended; and that such meeting was open to the public as required by law at all times during which this Election Order and the subject matter thereof was discussed, considered and formally acted upon.

Section 13. Mandatory Statement of Information.

(a) Pursuant to Section 3.009, Texas Election Code: (i) the proposition language that will appear on the ballot is set forth in Section 4 of this Election Order, (ii) the purposes for which the bonds are to be authorized are set forth in Section 3 of this Election Order, (iii) the principal

amount of bonds to be authorized is set forth in Section 3 of this Election Order, (iv) if the issuance of bonds is authorized by voters, taxes sufficient, without limit as to rate or amount, to pay the annual principal of and interest on the bonds and the costs of any credit agreements may be imposed, as set forth in Section 3 of this Election Order, (v) bonds authorized pursuant to this Election Order may be issued to mature over a specified number of years (not to exceed the lesser of forty (40) years or the maximum number of years authorized by law) and bearing interest at the rate or rates (not to exceed 15%), as authorized by law and determined by the Board, (vi) as of the date of the adoption of this Election Order, the aggregate amount of outstanding principal of the District's debt obligations is \$1,550,285,000, and the aggregate amount of outstanding interest on the District's debt obligations is \$640,797,986, and (vii) the District's ad valorem debt service tax rate as of the date of adoption of this Election Order is \$0.2600 per \$100 valuation of taxable property.

(b) Based upon market conditions as of the date of this Election Order, the maximum net effective interest rate for any series of the bonds is estimated to be 4.75%. Such estimated maximum interest rate is provided as a matter of information but is not a limitation on the interest rate at which the bonds, or any series thereof, may be sold. In addition, the estimate contained in this subsection (b) is (i) based on certain assumptions (including assumptions concerning prevailing market and economic conditions at the time(s) of issuance of the bonds) and derived from projections obtained from the District's financial advisor, (ii) subject to change to the extent that actual facts, circumstances and conditions prevailing at the time that the bonds are issued differ from such assumptions and projections, (iii) provided solely in satisfaction of the requirements of Section 3.009, Texas Election Code, and for no other purpose, without any assurance that such projections will be realized, and (iv) not intended to and does not give rise to a contract with voters or limit the authority of the Board to issue bonds in accordance with the Propositions submitted by this Election Order.

Section 14. Authority of the Superintendent. The Superintendent shall have the authority to take, or cause to be taken, all reasonable or necessary actions to ensure that the Election is fairly held and returns properly counted and tabulated for canvass by the Board, which actions are hereby ratified and confirmed. Without limiting the generality of the immediately preceding sentence, the Superintendent and the his designee are hereby authorized to complete and update, as necessary, the exhibits attached hereto with any alterations or changes in or additions to the polling locations and other information, as necessary.

Section 15. Authorization to Execute. The President or Vice President of the Board is authorized to execute, and the Secretary of the Board is authorized to attest this Election Order on behalf of the Board; and the President or Vice President of the Board is authorized to do all other things legal and necessary in connection with the holding and consummation of the Election.

Section 16. Effective Date. This Election Order is effective immediately upon its passage and approval.

[signature page follows]

EXHIBIT A¹
ELECTION DAY POLLING LOCATIONS
(Between the hours of 7:00 a.m. and 7:00 p.m.)

| Precinct | Consolidated County Election Precincts* | Polling Location | Room Sala | Elections |
|-----------------|--|---|--|--|
| CA | 8 | Browder Community Center 14865 County Line Road Willis 77378 | Main Room <i>Sala principal</i> | Montgomery County Conroe ISD |
| CB | 01, 22, 23 , 50, 57, 85 | North Montgomery County Community Center 600 Gerald Street Willis 77378 | Community Room 102/103 <i>Sala comunitaria 102/103</i> | Montgomery County Conroe ISD MC FWSD 6 |
| CC | 43 | Panorama Village City Hall 99 Hiwon Drive Panorama Village 77304 | City Hall <i>Alcaldía</i> | Montgomery County |
| CD | 02, 44 , 60, 110 | The Lone Star Convention Center 9055 Airport Road Conroe 77303 | San Jacinto 1 & 2 <i>San Jacinto 1 y 2</i> | Montgomery County Conroe ISD MC MUD 202A |
| CE | 10 | Booker T. Washington High School 507 Dr. Martin L. King, Jr. Place North Conroe 77301 | Girls' Gym <i>Gimnasio de Niñas</i> | Montgomery County Conroe ISD |
| CF | 20 , 51 | Travis Intermediate School 1100 North Thompson Street Conroe 77301 | Auditorium <i>Auditorio</i> | Montgomery County Conroe ISD |
| CG | 21 , 73, 109 | Conroe High School Ninth Grade Campus 400 Sgt Ed Holcomb Boulevard N Conroe 77304 | Room 105 <i>Sala 105</i> | Montgomery County Conroe ISD |
| CH | 40, 102 | John V. Peet Junior High School 1895 Longmire Road Conroe 77304 | Gym 2 <i>Gimnasio 2</i> | Montgomery County Conroe ISD |
| CI | 77 | April Sound Church 67 1/2 April Wind Drive South Montgomery 77356 | Fellowship Hall <i>Salón de compañerismo</i> | Montgomery County Conroe ISD |
| CJ | 38 | Montgomery County West Annex 19380 Highway 105 W., Suite 507 Montgomery 77356 | Courtroom <i>Sala de justicia</i> | Montgomery County |
| CK | 63 | Walden Community Church 12400 Walden Road Montgomery 77356 | Family Life Center <i>Centro de vida familiar</i> | Montgomery County |
| CL | 19, 72, 105 | Lone Star Community Center 2500 Lone Star Parkway Montgomery 77356 | Cissy Boulware Room <i>Sala Cissy Boulware</i> | Montgomery County MC MUD 224 |

*Polling Place Precinct in Bold if Consolidated

Please note that Election Day polling places are subject to change

¹ Election Day Polling Locations subject to adjustment as directed by the County Elections Administrator.

| Precinct | Consolidated County Election Precincts* | Polling Location | Room Sala | Elections |
|----------|--|--|---|---|
| CM | 5 | Long Street Community Center 20240 Bays Chapel Road Richards 77873 | Main Room <i>Sala principal</i> | Montgomery County |
| CN | 9 | Dobbin - Dacus Community Center 695 South FM 1486 Montgomery 77316 | Main Room <i>Sala principal</i> | Montgomery County |
| CO | 86 | Living Branch Church 13229 Highway 105 West Conroe 77304 | Sanctuary <i>Santuario</i> | Montgomery County Conroe ISD |
| CP | 11, 39 | Lake Creek High School 20639 FM 2854 Montgomery 77316 | Athletic Foyer <i>Vestibulo del gimnasio</i> | Montgomery County Conroe ISD |
| CQ | 99 | Jean E. Stewart Elementary School 680 Fish Creek Thoroughfare Montgomery 77316 | Gym <i>Gimnasio</i> | Montgomery County Conroe ISD |
| CR | 90, 106 | The Palm Community Building 285 Central Pine Street Montgomery 77316 | Building 2 <i>Edificio 2</i> | Montgomery County Conroe ISD |
| CS | 89, 97 | Magnolia Event Center 11659 FM 1488 Magnolia 77354 | LGI 1 <i>LGI 1</i> | Montgomery County |
| CT | 30, 91 | Magnolia High School 14350 FM 1488 Magnolia 77354 | Library <i>Biblioteca</i> | Montgomery County M-GC MUD 146C M-GC MUD 146D |
| CU | 18 | Magnolia Community Center 422 Melton Street Magnolia 77354 | Main Room <i>Sala principal</i> | Montgomery County |
| CV | 29 | West Montgomery County Community Development Center 31355 Friendship Drive Magnolia 77355 | Green Room <i>Sala verde</i> | Montgomery County |
| CW | 65 | J. L. Lyon Elementary School 27035 Nichols Sawmill Road Magnolia 77355 | Gym <i>Gimnasio</i> | Montgomery County MC MUD 159 |
| CX | 13, 28 | Decker Prairie Community Center 32434 Decker Prairie Road Magnolia 77355 | Main Room <i>Sala principal</i> | Montgomery County |
| CY | 66, 74 | Cedric C. Smith Elementary School 28747 Hardin Store Road Magnolia 77354 | Gym <i>Gimnasio</i> | Montgomery County The Woodlands Township MC MUD 136 |
| CZ | 76 | Westwood Landowners' Association Building 406 Mackintosh Drive Magnolia 77354 | Back Civic Room <i>Salón cívico trasero</i> | Montgomery County Conroe ISD |

*Polling Place Precinct in Bold if Consolidated

Please note that Election Day polling places are subject to change

| Precinct | Consolidated County Election Precincts* | Polling Location | Room Sala | Elections |
|-----------------|--|---|---|---|
| DA | 71 | Don A. Buckalew Elementary School 4909 West Alden Bridge Drive The Woodlands 77382 | Front Lobby <i>Vestibulo principal</i> | Montgomery County Conroe ISD The Woodlands Township |
| DB | 69, 81, 107 | Barbara Pierce Bush Elementary School 7420 Crownridge Drive The Woodlands 77382 | Gym <i>Gimnasio</i> | Montgomery County Conroe ISD The Woodlands Township |
| DC | 34, 98, 104, 108 | KC Event Center 2655 FM 1488 Conroe 77384 | Hall <i>Salón</i> | Montgomery County Conroe ISD The Woodlands Township |
| DD | 31 | Shenandoah Municipal Complex 29955 I-45 North Shenandoah 77381 | Council Chambers <i>Cámara del Consejo</i> | Montgomery County Conroe ISD The Woodlands Township |
| DE | 75 | Windsor Hills Homeowners' Association Club House 1 East Windsor Hills Circle The Woodlands 77384 | Ballroom <i>Salón de baile</i> | Montgomery County Conroe ISD The Woodlands Township |
| DF | 15, 27 | Cornerstone Church 100 Mosswood Drive Conroe 77302 | Children's Room <i>Sala de Niños</i> | Montgomery County Conroe ISD |
| DG | 03, 06, 101 | The Woodlands High School Ninth Grade Campus 10010 Branch Crossing Drive The Woodlands 77382 | Gym A <i>Gimnasio A</i> | Montgomery County Conroe ISD The Woodlands Township |
| DH | 78 | Roger L. Galatas Elementary School 9001 Cochrans Crossing Drive The Woodlands 77381 | Front Right Vestibule <i>Vestibulo principal de lado derecho</i> | Montgomery County Conroe ISD The Woodlands Township |
| DI | 59, 70 | The Woodlands Recreation Center at Bear Branch Park 5310 Research Forest Drive The Woodlands 77381 | Live Oak Room <i>Sala Live Oak</i> | Montgomery County Conroe ISD The Woodlands Township |
| DJ | 58, 62 | Lone Star College System 5000 Research Forest Drive The Woodlands 77381 | Room 113-115 <i>Sala 113-115</i> | Montgomery County Conroe ISD The Woodlands Township |
| DK | 48, 49 | David Elementary School 5301 Shadowbend Place The Woodlands 77381 | Front Hallway on 3rd/4th Grade Side of Building <i>Pasillo delantero en el lado de 3^o/4^o grado</i> | Montgomery County Conroe ISD The Woodlands Township |
| DL | 04, 61, 79 | McCullough Junior High School - Nancy Bock Center for Performing Arts 3800 South Panther Creek Drive The Woodlands 77381 | Auditorium <i>Auditorio</i> | Montgomery County Conroe ISD The Woodlands Township |

| Precinct | Consolidated County Election Precincts* | Polling Location | Room Sala | Elections |
|-----------------|--|---|--|--|
| DM | 33, 67, 84 | South County Community Center 2235 Lake Robbins Drive The Woodlands 77380 | Room 102 <i>Sala 102</i> | Montgomery County Conroe ISD City of Houston The Woodlands Township |
| DN | 32, 45 | Timber Lakes/Timber Ridge Pavilion 25610 Timber Lakes Drive Spring 77380 | Meeting Room <i>Sala de juntas</i> | Montgomery County Conroe ISD City of Houston The Woodlands Township |
| DO | 68 | Knights of Columbus Hall 29327 South Plum Creek Drive Spring 77386 | Main Hall <i>Sala principal</i> | Montgomery County Conroe ISD City of Houston |
| DP | 80 | Imperial Oaks Neighborhood Center - Recreation Center 31110 Imperial Oaks Boulevard Spring 77386 | POA Clubroom <i>Salon del club POA</i> | Montgomery County Conroe ISD |
| DQ | 87, 92 | Birnam Woods Elementary School 31150 Birnam Woods Drive Spring 77386 | Gym <i>Gimnasio</i> | Montgomery County Conroe ISD |
| DR | 46, 47, 88, 103 | C.D. York Junior High School 3515 Waterbend Cove Spring 77386 | Gym <i>Gimnasio</i> | Montgomery County Conroe ISD City of Houston |
| DS | 100 | Grand Oaks High School 4800 Riley Fuzzel Road Spring 77386 | LGI <i>LGI</i> | Montgomery County Conroe ISD |
| DT | 24, 35 | Emmit E. Houser Elementary School 27370 Oak Ridge School Road Conroe 77385 | Gym <i>Gimnasio</i> | Montgomery County Conroe ISD City of Houston |
| DU | 96 | Gerald D. Irons, Sr. Junior High School 16780 Needham Road Conroe 77385 | Boys' Gym (Gym 2) <i>Gimnasio de niños (Gimnasio 2)</i> | Montgomery County Conroe ISD |
| DV | 56 | The Woodlands Emergency Training Center 16135 IH-45 South The Woodlands 77385 | Room A/B <i>Sala A/B</i> | Montgomery County Conroe ISD The Woodlands Township |
| DW | 12, 83 | Security Community Center 18760 Highway 105 East Cleveland 77328 | Main Room <i>Sala principal</i> | Montgomery County Conroe ISD Splendora ISD |
| DX | 17, 55 | First Baptist Church Groceville 19256 FM 1484 Conroe 77303 | Fellowship Hall <i>Salón de compañerismo</i> | Montgomery County Conroe ISD |
| DY | 25, 42, 111 | Grangerland Community Center 15636 FM 3083 Grangerland 77302 | Community Room <i>Sala comunitaria</i> | Montgomery County Conroe ISD |

| Precinct | Consolidated County Election Precincts* | Polling Location | Room Sala | Elections |
|-----------------|--|--|---|---|
| DZ | 36, 64 | Allendale Baptist Church 14535 Allendale Lane Conroe 77302 | Fellowship Hall <i>Salón de compañerismo</i> | Montgomery County Conroe ISD New Caney ISD MC MUD 193 |
| EA | 14 | Robert L. Crippen Elementary School 18690 Cumberland Boulevard Porter 77365 | Gym <i>Gimnasio</i> | Montgomery County Conroe ISD New Caney ISD Porter MUD |
| EB | 16, 41 | Splendora ISD Instructional Services 26175 FM 2090 Splendora 77372 | Room 102 <i>Sala 102</i> | Montgomery County Cleveland ISD New Caney ISD Splendora ISD City of Patton Village City of Splendora |
| EC | 07, 26, 52, 93 | East Montgomery County Fair Association Building 21675A McCleskey Road New Caney 77357 | Main Room <i>Sala principal</i> | Montgomery County Conroe ISD New Caney ISD Splendora ISD Porter MUD |
| ED | 53, 54 | Woodbranch City Hall 58 A Woodbranch Drive New Caney 77357 | Meeting Room <i>Sala de juntas</i> | Montgomery County New Caney ISD Splendora ISD City of Patton Village City of Roman Forest Plum Creek MD 1A |
| EE | 37, 82, 94, 95 | Lone Star College - Kingwood, Performing Arts Center 500 Royston Drive Kingwood 77339 | APA 119 <i>APA 119</i> | Montgomery County New Caney ISD City of Houston Porter MUD |
| 57 | Total Precincts | | | |

EXHIBIT B²

EARLY VOTING POLLING LOCATIONS, DATES AND TIMES

| | | | | | | |
|-------------------------|--------|---|----------|---------|---|---------|
| October 23 – 28 | Monday | – | Saturday | 8:00 am | – | 5:00 pm |
| October 30 – November 3 | Monday | – | Friday | 7:00 am | – | 7:00 pm |

| Polling Location <i>Sitio de Votación</i> | Address <i>Dirección</i> | Room <i>Sala</i> |
|--|---|--|
| Central Library (Main Early Voting Polling Place) (<i>Sitio Principal Electoral de Votación Adelantada</i>) | 104 I-45 North Conroe 77301 | Large Meeting Room <i>Sala grande de juntas</i> |
| North Montgomery County Community Center | 600 Gerald Street Willis 77378 | Community Room 102 and 103 <i>Sala comunitaria 102 y 103</i> |
| Lone Star Community Center | 2500 Lone Star Parkway Montgomery 77356 | Cissy Boulware Room <i>Sala Cissy Boulware</i> |
| West Montgomery County Community Development Center | 31355 Friendship Drive Magnolia 77355 | Green Room <i>Sala verde</i> |
| Magnolia Event Center | 11659 FM 1488 Magnolia 77354 | LGI 1 <i>LGI 1</i> |
| South County Community Center | 2235 Lake Robbins Drive The Woodlands 77380 | Room 102 and 104 <i>Sala 102 y 104</i> |
| Spring Creek Greenway Nature Center | 1300 Riley Fuzzel Road Spring 77386 | Community Center <i>Centro comunitario</i> |
| East Montgomery County Fair Association Building | 21675A McCleskey Road New Caney 77357 | Main Room <i>Sala principal</i> |
| East Montgomery County Community Development Center | 16401 First Street, Suite 100 Splendora 77372 | Hayden and Dunn Conference Rooms <i>Salas de conferencia Hayden y Dunn</i> |
| (Special Forms of Early Voting and Ballot by Mail only:) (<i>Formas Especiales de Votación Adelantada, y Boleta por Correo solamente:</i>) Election Central | 9159 Airport Road Conroe 77303 | Lobby <i>Vestíbulo</i> |

² Early Voting Polling Locations subject to adjustment as directed by the County Elections Administrator.

EXHIBIT C³

VOTER INFORMATION DOCUMENT

CONROE INDEPENDENT SCHOOL DISTRICT - PROPOSITION A

- [] FOR) THE ISSUANCE OF \$1,820,000,000 FOR THE DESIGN,
) CONSTRUCTION, ACQUISITION, REHABILITATION,
) RENOVATION, EXPANSION, IMPROVEMENT, AND
) EQUIPMENT OF SCHOOL BUILDINGS IN THE DISTRICT,
) THE PURCHASE OF THE NECESSARY SITES FOR SCHOOL
) BUILDINGS, AND THE PURCHASE OF NEW SCHOOL
) BUSES, INCLUDING NEW SCHOOLS, CAMPUS
) ADDITIONS, CAMPUS RENOVATIONS AND
) INFRASTRUCTURE, SAFETY, TRANSPORTATION AND
) TECHNOLOGY IMPROVEMENTS, AND LEVYING AND
 [] AGAINST) IMPOSITION OF TAXES SUFFICIENT TO PAY THE
) PRINCIPAL OF AND INTEREST ON THE BONDS AND THE
) COSTS OF ANY CREDIT AGREEMENTS. THIS IS A
) PROPERTY TAX INCREASE. REQUIRED STATEMENT FOR
) ALL SCHOOL DISTRICT BOND PROPOSITIONS PURSUANT
) TO SECTION 45.003, TEXAS EDUCATION CODE.

| | |
|--|--|
| 1. Principal of the debt obligations to be authorized | \$1,820,000,000 |
| 2. Estimated interest for the debt obligations to be authorized | \$1,366,765,521 |
| 3. Estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized | \$3,186,765,521 |
| 4. Principal of all outstanding debt obligations of the District* | \$1,550,285,000 |
| 5. Estimated remaining interest on all outstanding debt obligations of the District* | \$673,232,460 |
| 6. Estimated combined principal and interest required to pay on time and in full all outstanding debt obligations of the District* | \$2,223,517,460 |
| 7. Estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved, based upon assumptions made by the governing body of the District | \$30.00 |
| 8. Other information that the District considers relevant or necessary to explain the foregoing information | See major assumptions listed below. |

* As of the date of adoption of the District’s Order Calling School Building Bond Election (the “Bond Election Order”).

³ This Exhibit shall be updated by the Superintendent and/or the Superintendent’s designee(s) in consultation with the District’s Bond Counsel as to legal sufficiency.

Major assumptions for statements above, including statement 7:

(1) Assumed amortization of the District’s debt obligations, including outstanding debt obligations and the proposed debt obligations:

| Term | Principal | Interest | Total Proposed Debt Service | Total Proposed Debt Service + Existing Debt Service |
|-------------|------------------|-----------------|------------------------------------|--|
| 25 years | \$1,820,000,000 | \$1,366,765,521 | \$3,186,765,521 | \$5,410,282,981 |

(2) Assumes that the taxable assessed value within the District will grow at an average rate of 4.72% for the next nine years and then be held constant for the remaining life of the bond program.

(3) Assumed interest rate on the debt obligations to be issued: 4.00% - 4.50%.

(4) Assumes a tax collection rate of 100%.

(5) As required by Section 1251.052, Texas Government Code, this Voter Information Document has been prepared for the proposition set forth in this Voter Information Document (the “Proposition”), which is being submitted to voters pursuant to an Order Calling School Building Bond Election (the “Bond Election Order”). In addition to the Proposition, one or more other propositions will be submitted to voters pursuant to the Bond Election Order (collectively, the Proposition and the other proposition(s) being referred to herein as the “Propositions”). The estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the debt obligations to be authorized pursuant to the Propositions, if all Propositions are approved, based upon the assumptions made by the governing body of the District in each of the respective voter information documents prepared for each of the Propositions, is \$30.00.

(6) Assumes state-mandated homestead exemption.

(7) Assumes homestead does not qualify for idiosyncratic exemptions, including, but not limited to, the state-mandated (a) \$10,000 homestead exemption for the elderly and disabled (for which tax payments are capped based on the homeowner’s tax payment in the year the exemption is obtained) and (b) homestead exemption for disabled veterans and their families, surviving spouses of members of the armed services killed in action and surviving spouses of first responders killed or fatally wounded in the line of duty.

(8) Assumes Permanent School Fund Guarantee of the proposed debt obligations.

(9) Numbers in (1) above only include the Proposition described above and existing debt. Please see the Voter Information Document for the other Propositions for the respective details thereof.

The estimates contained in this Voter Information Document are (i) based on certain assumptions (including the major assumptions listed above and assumptions concerning prevailing market and economic conditions at the time(s) of issuance of the bonds) and derived from projections obtained from the District's financial advisor, (ii) subject to change to the extent that actual facts, circumstances and conditions prevailing at the time that the bonds are issued differ from such assumptions and projections, (iii) provided solely in satisfaction of the requirements of Section 1251.052, Texas Government Code, and for no other purpose, without any assurance that such projections will be realized, and (iv) not intended to (and expressly do not) give rise to a contract with voters or limit the authority of the District to issue bonds in accordance with the Proposition(s) submitted by the District's Bond Election Order.

VOTER INFORMATION DOCUMENT

CONROE INDEPENDENT SCHOOL DISTRICT - PROPOSITION B

- [] FOR) THE ISSUANCE OF \$40,000,000 FOR THE DESIGN,
) CONSTRUCTION, ACQUISITION, REHABILITATION,
) RENOVATION, EXPANSION, IMPROVEMENT AND
) UPGRADING OF TECHNOLOGY DEVICES AND
) INSTRUCTIONAL TECHNOLOGY, AND LEVYING AND
) IMPOSITION OF TAXES SUFFICIENT TO PAY THE
) PRINCIPAL OF AND INTEREST ON THE BONDS AND THE
) COSTS OF ANY CREDIT AGREEMENTS. THIS IS A
[] AGAINST) PROPERTY TAX INCREASE. REQUIRED STATEMENT FOR
) ALL SCHOOL DISTRICT BOND PROPOSITIONS PURSUANT
) TO SECTION 45.003, TEXAS EDUCATION CODE.

| | |
|--|--|
| 1. Principal of the debt obligations to be authorized | \$40,000,000 |
| 2. Estimated interest for the debt obligations to be authorized | \$29,876,556 |
| 3. Estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized | \$69,876,556 |
| 4. Principal of all outstanding debt obligations of the District* | \$1,150,285,000 |
| 5. Estimated remaining interest on all outstanding debt obligations of the District* | \$673,232,460 |
| 6. Estimated combined principal and interest required to pay on time and in full all outstanding debt obligations of the District* | \$2,223,517,460 |
| 7. Estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved, based upon assumptions made by the governing body of the District | \$0.00 |
| 8. Other information that the District considers relevant or necessary to explain the foregoing information | See major assumptions listed below. |

* As of the date of adoption of the District’s Order Calling School Building Bond Election (the “Bond Election Order”).

Major assumptions for statements above, including statement 7:

(1) Assumed amortization of the District’s debt obligations, including outstanding debt obligations and the proposed debt obligations:

| Term | Principal | Interest | Total Proposed Debt Service | Total Proposed Debt Service + Existing Debt Service |
|-------------|------------------|-----------------|------------------------------------|--|
| 25 years | \$40,000,000 | \$29,876,556 | \$69,876,556 | \$2,293,394,016 |

(2) Assumes that the taxable assessed value within the District will grow at an average rate of 4.72% for the next nine years and then be held constant for the remaining life of the bond program.

(3) Assumed interest rate on the debt obligations to be issued: 4.00% - 4.50%.

(4) Assumes a tax collection rate of 100.00%.

(5) As required by Section 1251.052, Texas Government Code, this Voter Information Document has been prepared for the proposition set forth in this Voter Information Document (the “Proposition”), which is being submitted to voters pursuant to an Order Calling School Building Bond Election (the “Bond Election Order”). In addition to the Proposition, one or more other propositions will be submitted to voters pursuant to the Bond Election Order (collectively, the Proposition and the other proposition(s) being referred to herein as the “Propositions”). The estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the debt obligations to be authorized pursuant to the Propositions, if all Propositions are approved, based upon the assumptions made by the governing body of the District in each of the respective voter information documents prepared for each of the Propositions, is \$30.00.

(6) Assumes state-mandated homestead exemption.

(7) Assumes homestead does not qualify for idiosyncratic exemptions, including, but not limited to, the state-mandated (a) \$10,000 homestead exemption for the elderly and disabled (for which tax payments are capped based on the homeowner’s tax payment in the year the exemption is obtained) and (b) homestead exemption for disabled veterans and their families, surviving spouses of members of the armed services killed in action and surviving spouses of first responders killed or fatally wounded in the line of duty.

(8) Assumes Permanent School Fund Guarantee of the proposed debt obligations.

(9) Numbers in (1) above only include the Proposition described above and existing debt. Please see the Voter Information Document for the other Propositions for the respective details thereof.

The estimates contained in this Voter Information Document are (i) based on certain assumptions (including the major assumptions listed above and assumptions concerning prevailing market and economic conditions at the time(s) of issuance of the bonds) and derived from

projections obtained from the District's financial advisor, (ii) subject to change to the extent that actual facts, circumstances and conditions prevailing at the time that the bonds are issued differ from such assumptions and projections, (iii) provided solely in satisfaction of the requirements of Section 1251.052, Texas Government Code, and for no other purpose, without any assurance that such projections will be realized, and (iv) not intended to (and expressly do not) give rise to a contract with voters or limit the authority of the District to issue bonds in accordance with the Proposition(s) submitted by the District's Bond Election Order.

VOTER INFORMATION DOCUMENT

CONROE INDEPENDENT SCHOOL DISTRICT PROPOSITION C

- [] FOR) THE ISSUANCE OF \$112,877,000 FOR THE DESIGN,
) CONSTRUCTION, ACQUISITION, REHABILITATION,
) RENOVATION, EXPANSION, IMPROVEMENT, AND
) EQUIPMENT OF SCHOOL BUILDINGS IN THE DISTRICT,
) INCLUDING PHYSICAL EDUCATION
) CLASSROOMS/ELEMENTARY GYMNASIUMS AND
) CAREER AND TECHNICAL EDUCATION AGRICULTURAL
) BARN, AND LEVYING AND IMPOSITION OF TAXES
) SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST
 [] AGAINST) ON THE BONDS AND THE COSTS OF ANY CREDIT
) AGREEMENTS. THIS IS A PROPERTY TAX INCREASE.
) REQUIRED STATEMENT FOR ALL SCHOOL DISTRICT
) BOND PROPOSITIONS PURSUANT TO SECTION 45.003,
) TEXAS EDUCATION CODE.

| | |
|--|--|
| 1. Principal of the debt obligations to be authorized | \$112,877,000 |
| 2. Estimated interest for the debt obligations to be authorized | \$82,929,038 |
| 3. Estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized | \$195,806,038 |
| 4. Principal of all outstanding debt obligations of the District* | \$1,550,285,000 |
| 5. Estimated remaining interest on all outstanding debt obligations of the District* | \$673,232,460 |
| 6. Estimated combined principal and interest required to pay on time and in full all outstanding debt obligations of the District* | \$2,223,517,460 |
| 7. Estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved, based upon assumptions made by the governing body of the District | \$0.00 |
| 8. Other information that the District considers relevant or necessary to explain the foregoing information | See major assumptions listed below. |

* As of the date of adoption of the District’s Order Calling School Building Bond Election (the “Bond Election Order”).

Major assumptions for statements above, including statement 7:

(1) Assumed amortization of the District’s debt obligations, including outstanding debt obligations and the proposed debt obligations:

| Term | Principal | Interest | Total Proposed Debt Service | Total Proposed Debt Service + Existing Debt Service |
|-------------|------------------|-----------------|------------------------------------|--|
| 25 years | \$122,877,000 | \$82,929,038 | \$195,806,038 | \$2,419,323,498 |

(2) Assumes that the taxable assessed value within the District will grow at an average rate of 4.72% for the next nine years and then be held constant for the remaining life of the bonds.

(3) Assumed interest rate on the debt obligations to be issued: 4.00 – 4.50%.

(4) Assumes a tax collection rate of 100.00%.

(5) As required by Section 1251.052, Texas Government Code, this Voter Information Document has been prepared for the proposition set forth in this Voter Information Document (the “Proposition”), which is being submitted to voters pursuant to an Order Calling School Building Bond Election (the “Bond Election Order”). In addition to the Proposition, one or more other propositions will be submitted to voters pursuant to the Bond Election Order (collectively, the Proposition and the other proposition(s) being referred to herein as the “Propositions”). The estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the debt obligations to be authorized pursuant to the Propositions, if all Propositions are approved, based upon the assumptions made by the governing body of the District in each of the respective voter information documents prepared for each of the Propositions, is \$30.00.

(6) Assumes state-mandated homestead exemption.

(7) Assumes homestead does not qualify for idiosyncratic exemptions, including, but not limited to, the state-mandated (a) \$10,000 homestead exemption for the elderly and disabled (for which tax payments are capped based on the homeowner’s tax payment in the year the exemption is obtained) and (b) homestead exemption for disabled veterans and their families, surviving spouses of members of the armed services killed in action and surviving spouses of first responders killed or fatally wounded in the line of duty.

(8) Assumes Permanent School Fund Guarantee of the proposed debt obligations.

(9) Numbers in (1) above only include the Proposition described above and existing debt. Please see the Voter Information Document for the other Propositions for the respective details thereof.

The estimates contained in this Voter Information Document are (i) based on certain assumptions (including the major assumptions listed above and assumptions concerning prevailing market and economic conditions at the time(s) of issuance of the bonds) and derived from projections obtained from the District’s financial advisor, (ii) subject to change to the extent that actual facts, circumstances and conditions prevailing at the time that the bonds are issued differ

from such assumptions and projections, (iii) provided solely in satisfaction of the requirements of Section 1251.052, Texas Government Code, and for no other purpose, without any assurance that such projections will be realized, and (iv) not intended to (and expressly do not) give rise to a contract with voters or limit the authority of the District to issue bonds in accordance with the Proposition(s) submitted by the District's Bond Election Order.

VOTER INFORMATION DOCUMENT

CONROE INDEPENDENT SCHOOL DISTRICT PROPOSITION D

- [] FOR) THE ISSUANCE OF \$22,900,000 FOR THE DESIGN,
) CONSTRUCTION AND EQUIPMENT OF A NEW OUTDOOR
) COMPETITION SWIMMING POOL AND THE
) REHABILITATION, RENOVATION, EXPANSION AND
) EQUIPMENT OF THE DISTRICT NATATORIUM, AND
) LEVYING AND IMPOSITION OF TAXES SUFFICIENT TO
) PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS
) AND THE COSTS OF ANY CREDIT AGREEMENTS. THIS IS
[] AGAINST) A PROPERTY TAX INCREASE. REQUIRED STATEMENT
) FOR ALL SCHOOL DISTRICT BOND PROPOSITIONS
) PURSUANT TO SECTION 45.003, TEXAS EDUCATION
) CODE.

| | |
|--|--|
| 1. Principal of the debt obligations to be authorized | \$22,900,000 |
| 2. Estimated interest for the debt obligations to be authorized | \$17,923,398 |
| 3. Estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized | \$40,823,398 |
| 4. Principal of all outstanding debt obligations of the District* | \$1,550,285,000 |
| 5. Estimated remaining interest on all outstanding debt obligations of the District* | \$673,232,460 |
| 6. Estimated combined principal and interest required to pay on time and in full all outstanding debt obligations of the District* | \$2,223,517,460 |
| 7. Estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved, based upon assumptions made by the governing body of the District | \$0.00 |
| 8. Other information that the District considers relevant or necessary to explain the foregoing information | See major assumptions listed below. |

* As of the date of adoption of the District’s Order Calling School Building Bond Election (the “Bond Election Order”).

Major assumptions for statements above, including statement 7:

- (1) Assumed amortization of the District’s debt obligations, including outstanding debt obligations and the proposed debt obligations:

| Term | Principal | Interest | Total Proposed Debt Service | Total Proposed Debt Service + Existing Debt Service |
|-------------|------------------|-----------------|------------------------------------|--|
| 25 years | \$22,900,000 | \$17,923,398 | \$40,823,398 | \$2,264,340,858 |

(2) Assumes that the taxable assessed value within the District will grow at a rate of 4.72% for the next nine years and then be held constant for the remaining life of the bond program.

(3) Assumed interest rate on the debt obligations to be issued: 4.00% - 4.50%.

(4) Assumes a tax collection rate of 100.00%.

(5) As required by Section 1251.052, Texas Government Code, this Voter Information Document has been prepared for the proposition set forth in this Voter Information Document (the "Proposition"), which is being submitted to voters pursuant to an Order Calling School Building Bond Election (the "Bond Election Order"). In addition to the Proposition, one or more other propositions will be submitted to voters pursuant to the Bond Election Order (collectively, the Proposition and the other proposition(s) being referred to herein as the "Propositions"). The estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the debt obligations to be authorized pursuant to the Propositions, if all Propositions are approved, based upon the assumptions made by the governing body of the District in each of the respective voter information documents prepared for each of the Propositions, is \$30.00.

(6) Assumes state-mandated homestead exemption.

(7) Assumes homestead does not qualify for idiosyncratic exemptions, including, but not limited to, the state-mandated (a) \$10,000 homestead exemption for the elderly and disabled (for which tax payments are capped based on the homeowner's tax payment in the year the exemption is obtained) and (b) homestead exemption for disabled veterans and their families, surviving spouses of members of the armed services killed in action and surviving spouses of first responders killed or fatally wounded in the line of duty.

(8) Assumes Permanent School Fund Guarantee of the proposed debt obligations.

(9) Numbers in (1) above only include the Proposition described above and existing debt. Please see the Voter Information Document for the other Propositions for the respective details thereof.

The estimates contained in this Voter Information Document are (i) based on certain assumptions (including the major assumptions listed above and assumptions concerning prevailing market and economic conditions at the time(s) of issuance of the bonds) and derived from projections obtained from the District's financial advisor, (ii) subject to change to the extent that actual facts, circumstances and conditions prevailing at the time that the bonds are issued differ

from such assumptions and projections, (iii) provided solely in satisfaction of the requirements of Section 1251.052, Texas Government Code, and for no other purpose, without any assurance that such projections will be realized, and (iv) not intended to (and expressly do not) give rise to a contract with voters or limit the authority of the District to issue bonds in accordance with the Proposition(s) submitted by the District's Bond Election Order.