



CONROE
INDEPENDENT
SCHOOL DISTRICT

FINANCIAL STATEMENTS

AS OF SEPTEMBER 30, 2023



BALANCE SHEET AS OF SEPTEMBER 30, 2023

	General Fund	Debt Service Fund	Child Nutrition	Self Funded Ins
Assets				
Cash and Investments	\$ 197,019,012	\$ 23,307,953	\$ 9,307,269	\$ 11,176,763
Property Taxes	392,382,613	144,580,696	-	-
Allowance For Uncollectable Taxes	(1,638,212)	(334,021)	-	-
Due From Other Funds/Governments	-	-	3,844,908	20,000
Accrued Interest	8,305	-	-	-
Other	1,596,825	-	315	-
Inventories	3,351,078	-	1,077,303	-
Total Assets	\$ 592,719,621	\$ 167,554,628	\$ 14,229,795	\$ 11,196,763
Liabilities				
Accounts payable	\$ 126,970	\$ -	\$ -	\$ 45,505
Payroll Deductions & Withholding Payable	-	-	-	-
Due to Other Funds/Governments	11,060,235	-	-	-
Deferred Revenue	390,836,478	144,030,904	596,845	-
Total Liabilities	402,023,683	144,030,904	596,845	45,505
Fund Balances				
Nonspendable- Inventory	3,351,078	-	1,077,303	-
Restricted for - Food Service Operations	-	-	12,555,647	-
Restricted for - Debt Service	-	23,523,724	-	-
Committed	-	-	-	11,151,258
Assigned	17,052,784	-	-	-
Unassigned	170,292,076	-	-	-
Total Fund Balances	190,695,938	23,523,724	13,632,950	11,151,258
Total Liabilities & Fund Balances	\$ 592,719,621	\$ 167,554,628	\$ 14,229,795	\$ 11,196,763



INCOME STATEMENT AS OF SEPTEMBER 30, 2023

	General Fund	Debt Service Fund	Child Nutrition	Self Funded
Revenues				
Local & Intermediate Sources	\$ 2,317,977	\$ 217,807	\$ 37,732	\$ 4,519,490
State Program Revenues	45,143,438	1,800,738	6,444	-
Federal Program Revenues	-	-	2,357,711	-
Total Revenues	47,461,415	2,018,545	2,401,887	4,519,490
Expenditures				
6100 Payroll	\$ 11,981,595	\$ -	\$ 307,867	\$ -
6200 Contracted Services	3,535,087	-	113,034	3,572,999
6300 Supplies & Materials	3,535,136	-	2,381,728	-
6400 Other Operating	5,527,166	-	2,508	-
6500 Debt Service	-	18,000	-	-
6600 Capital Outlay	288,294	-	8,522	-
Total Expenditures	24,867,278	18,000	2,813,659	3,572,999
Excess of Revenues Over(Under) Expenditures	22,594,137	2,000,545	(411,772)	946,491
Other (Uses), Sources	-	-	-	-
Fund Balance September 1, 2023	168,101,801	21,523,179	14,044,722	10,204,767
Fund Balance September 30, 2023	\$ 190,695,938	\$ 23,523,724	\$ 13,632,950	\$ 11,151,258

2019 BOND REFERENDUM STATUS AS OF SEPTEMBER 30, 2023

Project Description	Original Bond Budget	Budget Adjustments	Adjusted Budget	Funds Expended & Encumbered	Estimate to Complete	Expected Completion	% Complete
NEW CAMPUSES & ADDITIONS							
Hope Elementary – 134	\$ 35,079,000	\$ (2,609,700)	\$ 32,469,300	\$ 32,360,565	\$ -	May-21	100.0%
Gordon-Reed Elementary – 135	37,184,000	(2,089,222)	35,094,778	35,012,424	-	May-22	100.0%
Hines Elem- Flex 22- 136	39,415,000	3,000,000	42,415,000	41,012,012	1,402,988	May-23	95.0%
Bartlett Elem Flex 23 – 137	39,415,000	3,000,000	42,415,000	40,487,610	1,927,390	May-24	43.0%
Conroe HS 9th Additions	11,385,000	(1,284,217)	10,100,783	10,100,783	-	May-22	100.0%
Moorhead JHS- 056	80,630,000	-	80,630,000	74,133,560	6,496,440	May-23	99.0%
Caney Creek HS Additions/Upgrades	8,936,000	-	8,936,000	8,508,944	427,056	May-23	99.0%
South County CTE at Oak Ridge	10,516,000	-	10,516,000	9,783,768	732,232	May-23	96.0%
The Woodlands CP Addition	9,864,000	(753,257)	9,110,743	9,068,218	-	Jul-21	100.0%
The Woodlands HS Addition	11,192,000	(436,201)	10,755,799	10,755,799	-	Jul-21	100.0%
York JHS Addition	15,500,000	1,797,765	17,297,765	17,235,617	-	Jul-21	100.0%
Collins PE Addition	6,000,000	-	6,000,000	5,546,039	453,961	Jul-23	98.0%
Runyan PE Addition	4,700,000	(43,519)	4,656,481	4,565,481	-	Dec-20	100.0%
Wilkerson PE Addition	6,000,000	(746,773)	5,253,227	4,979,138	-	Dec-21	100.0%
CAMPUS RENOVATIONS							
Conroe HS Renovation	144,247,000	17,000,000	161,247,000	145,195,288	16,051,712	Aug-25	73.0%
Oak Ridge HS Systems Overhaul	45,100,000	-	45,100,000	42,417,941	2,682,059	May-23	96.0%
Multi-Campus Renovations	49,900,000	-	49,900,000	37,675,656	12,224,344	Aug-24	79.0%
OTHER DISTRICT NEEDS							
Safety & Security	44,472,000	-	44,472,000	42,923,522	1,548,478	Dec-24	89.0%
Transportation Center	11,500,000	-	11,500,000	10,478,973	1,021,027	May-24	62.0%
Buses	8,500,000	-	8,500,000	8,472,052	27,948	Dec-24	99.7%
Technology	5,000,000	-	5,000,000	3,687,162	1,312,838	Dec-24	73.7%
Land Purchases	10,000,000	302,269	10,000,000	10,302,269	-	Dec-24	100.0%
Totals	\$ 634,535,000	\$ 17,137,145	\$ 651,369,876	\$ 604,702,821	\$ 46,308,473		
Contingency	19,035,000	(17,137,145)	1,897,855				
Grand Total	\$ 653,570,000		\$ 653,267,731				

School Bonds Authorized	\$653,570,000
School Bonds Sold	\$653,570,000
Balance to Sell	\$0

SELF FUNDED INSURANCE

	Total	
	<u>September 23</u>	<u>2023-2024</u>
Revenues		
Premiums:		
District	\$ 2,739,332	\$ 2,739,332
Employee	1,711,462	1,711,462
Interest	40,702	40,702
Total Revenues	<u>4,491,496</u>	<u>4,491,496</u>
Expenses		
Claims	\$ 3,305,330	\$ 3,305,330
Pharmacy/Stop Loss Rebate	(511,491)	(511,491)
Admin/Stop Loss	646,719	646,719
Total Expenses	<u>3,440,558</u>	<u>3,440,558</u>
Revenues Over (Under) Expenses	<u>\$ 1,050,938</u>	<u>\$ 1,050,938</u>



INVESTMENTS AS OF SEPTEMBER 30, 2023

Par Value	\$ 434,279,841	
	Weighted Average Maturity(Days)	Yield
Pools	1	5.55%
Woodforest National Bank	1	5.73%
TCG Investment Advisors	379	2.11%
Combined Portfolio	44	5.17%
Yield to Maturity of 90 day t-bill (Benchmark)	5.30%	



THANK YOU