



CONROE
INDEPENDENT
SCHOOL DISTRICT

FINANCIAL STATEMENTS

AS OF OCTOBER 31, 2023



BALANCE SHEET AS OF OCTOBER 31, 2023

	General Fund	Debt Service Fund	Child Nutrition	Self Funded Ins
Assets				
Cash and Investments	\$ 201,249,460	\$ 24,326,760	\$ 10,050,150	\$ 11,510,126
Property Taxes	389,901,861	143,709,333	-	-
Allowance For Uncollectable Taxes	(1,638,212)	(334,021)	-	-
Due From Other Funds/Governments	-	-	4,710,067	20,000
Accrued Interest	32,430	-	-	-
Other	1,467,563	-	340	-
Inventories	2,882,565	-	1,375,505	-
Total Assets	\$ 593,895,667	\$ 167,702,072	\$ 16,136,062	\$ 11,530,126
Liabilities				
Accounts payable	\$ 274,172	\$ -	\$ 461,660	\$ 45,505
Payroll Deductions & Withholding Payable	3,567,041	-	-	-
Due to Other Funds/Governments	-	-	-	-
Deferred Revenue	388,355,725	143,159,540	880,266	-
Total Liabilities	392,196,938	143,159,540	1,341,926	45,505
Fund Balances				
Nonspendable- Inventory	2,882,565	-	1,375,505	-
Restricted for - Food Service Operations	-	-	13,418,631	-
Restricted for - Debt Service	-	24,542,532	-	-
Committed	-	-	-	11,484,621
Assigned	14,492,498	-	-	-
Unassigned	184,323,666	-	-	-
Total Fund Balances	201,698,729	24,542,532	14,794,136	11,484,621
Total Liabilities & Fund Balances	\$ 593,895,667	\$ 167,702,072	\$ 16,136,062	\$ 11,530,126



INCOME STATEMENT AS OF OCTOBER 31, 2023

	General Fund	Debt Service Fund	Child Nutrition	Self Funded
Revenues				
Local & Intermediate Sources	\$ 3,051,985	\$ 1,237,488	\$ 1,131,724	\$ 9,156,137
State Program Revenues	87,894,420	1,800,738	13,093	-
Federal Program Revenues	137,667	-	4,995,985	-
Total Revenues	91,084,072	3,038,226	6,140,802	9,156,137
Expenditures				
6100 Payroll	\$ 36,689,345	\$ -	\$ 935,829	\$ -
6200 Contracted Services	5,892,830	-	98,936	7,547,489
6300 Supplies & Materials	4,785,359	-	3,104,318	-
6400 Other Operating	6,070,814	-	2,107	-
6500 Debt Service	-	873	-	-
6600 Capital Outlay	282,419	-	-	-
Total Expenditures	53,720,767	873	4,141,190	7,547,489
Excess of Revenues Over(Under) Expenditures	37,363,305	3,037,353	1,999,612	1,608,648
Other (Uses), Sources	-	-	-	-
Fund Balance September 1, 2023	164,335,424	21,505,179	12,794,524	9,875,973
Fund Balance October 31, 2023	\$ 201,698,729	\$ 24,542,532	\$ 14,794,136	\$ 11,484,621

2019 BOND REFERENDUM STATUS AS OF OCTOBER 31, 2023

Project Description	Original Bond Budget	Budget Adjustments	Adjusted Budget	Funds Expended & Encumbered	Estimate to Complete	Expected Completion	% Complete
NEW CAMPUSES & ADDITIONS							
Hope Elementary – 134	\$ 35,079,000	\$ (2,609,700)	\$ 32,469,300	\$ 32,360,565	\$ -	May-21	100.0%
Gordon-Reed Elementary – 135	37,184,000	(2,089,222)	35,094,778	35,011,371	-	May-22	100.0%
Hines Elem- Flex 22- 136	39,415,000	3,000,000	42,415,000	41,010,904	1,404,096	May-23	95.0%
Bartlett Elem Flex 23 – 137	39,415,000	3,000,000	42,415,000	40,487,610	1,927,390	May-24	43.0%
Conroe HS 9th Additions	11,385,000	(1,284,217)	10,100,783	10,075,318	-	May-22	100.0%
Moorhead JHS- 056	80,630,000	-	80,630,000	74,165,708	650,000	May-23	99.0%
Caney Creek HS Additions/Upgrades	8,936,000	-	8,936,000	8,506,414	429,586	May-23	99.0%
South County CTE at Oak Ridge	10,516,000	-	10,516,000	9,783,768	732,232	May-23	96.0%
The Woodlands CP Addition	9,864,000	(753,257)	9,110,743	9,068,218	-	Jul-21	100.0%
The Woodlands HS Addition	11,192,000	(436,201)	10,755,799	10,755,799	-	Jul-21	100.0%
York JHS Addition	15,500,000	1,797,765	17,297,765	17,235,617	-	Jul-21	100.0%
Collins PE Addition	6,000,000	-	6,000,000	5,546,039	200,000	Jul-23	98.0%
Runyan PE Addition	4,700,000	(43,519)	4,656,481	4,565,481	-	Dec-20	100.0%
Wilkerson PE Addition	6,000,000	(746,773)	5,253,227	4,979,138	-	Dec-21	100.0%
CAMPUS RENOVATIONS							
Conroe HS Renovation	144,247,000	17,000,000	161,247,000	145,242,182	16,004,818	Aug-25	73.0%
Oak Ridge HS Systems Overhaul	45,100,000	-	45,100,000	42,417,941	2,682,059	May-23	96.0%
Multi-Campus Renovations	49,900,000	-	49,900,000	37,717,457	12,182,543	Aug-24	79.0%
OTHER DISTRICT NEEDS							
Safety & Security	44,472,000	-	44,472,000	42,944,732	1,527,268	Dec-24	89.0%
Transportation Center	11,500,000	-	11,500,000	10,478,973	1,021,027	May-24	62.0%
Buses	8,500,000	-	8,500,000	8,472,052	27,948	Dec-24	99.7%
Technology	5,000,000	-	5,000,000	3,687,162	1,312,838	Dec-24	73.7%
Land Purchases	10,000,000	302,269	10,000,000	10,302,269	-	Dec-24	100.0%
Totals	\$ 634,535,000	\$ 17,137,145	\$ 651,369,876	\$ 604,814,718	\$ 40,101,805		
Contingency	19,035,000	(17,137,145)	1,897,855				
Grand Total	\$ 653,570,000		\$ 653,267,731				

School Bonds Authorized	\$ 653,570,000
School Bonds Sold	\$ 653,570,000
Balance to Sell	\$0

SELF FUNDED INSURANCE

			Total	Average
	September 23	October 23	2023-2024	2023-2024
Revenues				
Premiums:				
District	\$ 2,739,332	\$ 2,768,768	\$ 5,508,100	\$ 2,754,050
Employee	1,711,462	1,785,835	3,497,297	1,748,649
Interest	40,702	50,694	91,396	45,698
Total Revenues	<u>4,491,496</u>	<u>4,605,297</u>	<u>9,096,793</u>	<u>4,548,397</u>
Expenses				
Claims	3,305,330	4,266,213	7,571,543	\$ 3,785,772
Pharmacy/Stop Loss Rebate	(521,798)	(540,868)	(1,062,666)	(531,333)
Admin/Stop Loss	646,714	666,322	1,313,036	656,518
Total Expenses	<u>3,430,246</u>	<u>4,391,668</u>	<u>7,821,913</u>	<u>3,910,957</u>
Revenues Over				
(Under) Expenses	<u>\$ 1,061,250</u>	<u>\$ 213,629</u>	<u>\$ 1,274,880</u>	<u>\$ 637,440</u>

INVESTMENTS AS OF OCTOBER 31, 2023

Par Value

\$ 412,870,217

	Weighted Average Maturity(Days)	Yield
Pools	1	5.60%
Woodforest National Bank	1	5.73%
TCG Investment Advisors	375	2.23%
Combined Portfolio	52	5.17%

Yield to Maturity of 90 day t-bill (Benchmark)

5.30%



THANK YOU