



CONROE
INDEPENDENT
SCHOOL DISTRICT

FINANCIAL STATEMENTS

AS OF NOVEMBER 30, 2023



BALANCE SHEET AS OF NOVEMBER 30, 2023

	General Fund	Debt Service Fund	Child Nutrition	Self Funded Ins
Assets				
Cash and Investments	\$ 198,549,557	\$ 31,418,322	\$ 10,562,432	\$ 14,265,046
Property Taxes	370,557,252	136,543,677	-	-
Allowance For Uncollectable Taxes	(1,638,212)	(334,021)	-	-
Due From Other Funds/Governments	-	-	2,370,616	20,000
Accrued Interest	43,120	-	-	-
Other	1,506,563	-	315	-
Inventories	3,147,945	-	1,375,505	-
Total Assets	\$ 572,166,225	\$ 167,627,978	\$ 14,308,868	\$ 14,285,046
Liabilities				
Accounts payable	\$ 98,938	\$ -	\$ -	\$ 3,141,729
Payroll Deductions & Withholding Payable	3,728,796	-	-	-
Deferred Revenue	369,269,589	136,066,655	880,266	-
Total Liabilities	373,097,323	136,066,655	880,266	3,141,729
Fund Balances				
Nonspendable- Inventory	3,147,945	-	1,375,505	-
Restricted for - Food Service Operations	-	-	12,053,097	-
Restricted for - Debt Service	-	31,561,323	-	-
Committed	-	-	-	11,143,317
Assigned	15,949,899	-	-	-
Unassigned	179,971,058	-	-	-
Total Fund Balances	199,068,902	31,561,323	13,428,602	11,143,317
Total Liabilities & Fund Balances	\$ 572,166,225	\$ 167,627,978	\$ 14,308,868	\$ 14,285,046



CASH & INVESTMENTS

	General Fund	Debt Service Fund	Child Nutrition	Self Funded
Cash on Hand	\$ 500	\$ -	\$ 18,175	\$ -
Bank Deposits	7,483,525	7,196,942	1,925,658	198,704
State Investment Pools	66,554,944	24,113,326	8,618,599	14,066,342
Woodforest National Bank	70,228,368	108,054	-	-
TCG Investment Advisors	54,282,220	-	-	-
Total Cash & Investments	\$ 198,549,557	\$ 31,418,322	\$ 10,562,432	\$ 14,265,046



INCOME STATEMENT AS OF NOVEMBER 30, 2023

	General Fund	Debt Service Fund	Child Nutrition	Self Funded
Revenues				
Local & Intermediate Sources	\$ 21,641,438	\$ 8,156,152	\$ 2,304,906	\$ 13,831,165
State Program Revenues	120,318,544	-	13,093	-
Federal Program Revenues	319,661	-	4,995,985	-
Total Revenues	142,279,643	8,156,152	7,313,984	13,831,165
Expenditures				
6100 Payroll	\$ 84,198,665	\$ -	\$ 1,987,199	\$ -
6200 Contracted Services	8,775,349	-	145,935	10,450,840
6300 Supplies & Materials	6,622,003	-	4,443,289	-
6400 Other Operating	6,908,640	-	4,211	-
6500 Debt Service	-	417,982	-	-
6600 Capital Outlay	477,633	-	79,400	-
Total Expenditures	106,982,290	417,982	6,660,034	10,450,840
Excess of Revenues Over(Under) Expenditures	35,297,353	7,738,170	653,950	3,380,325
Other (Uses), Sources	-	211,059	-	-
Fund Balance September 1, 2023	163,771,549	23,612,094	12,774,652	7,762,992
Fund Balance November 30, 2023	\$ 199,068,902	\$ 31,561,323	\$ 13,428,602	\$ 11,143,317

2019 BOND REFERENDUM STATUS AS OF NOVEMBER 30, 2023

Project Description	Original Bond Budget	Budget Adjustments	Adjusted Budget	Funds Expended & Encumbered	Estimate to Complete	Expected Completion	% Complete
NEW CAMPUSES & ADDITIONS							
Hope Elementary – 134	\$ 35,079,000	\$ (2,609,700)	\$ 32,469,300	\$ 32,360,565	\$ -	May-21	100.0%
Gordon-Reed Elementary – 135	37,184,000	(2,089,222)	35,094,778	35,011,371	-	May-22	100.0%
Hines Elem- Flex 22- 136	39,415,000	3,000,000	42,415,000	41,010,904	1,404,096	May-23	95.0%
Bartlett Elem Flex 23 – 137	39,415,000	3,000,000	42,415,000	40,487,610	1,927,390	May-24	43.0%
Conroe HS 9th Additions	11,385,000	(1,284,217)	10,100,783	10,075,318	-	May-22	100.0%
Moorhead JHS- 056	80,630,000	-	80,630,000	74,165,708	650,000	May-23	99.0%
Caney Creek HS Additions/Upgrades	8,936,000	-	8,936,000	8,506,414	429,586	May-23	99.0%
South County CTE at Oak Ridge	10,516,000	-	10,516,000	9,783,768	732,232	May-23	96.0%
The Woodlands CP Addition	9,864,000	(753,257)	9,110,743	9,068,218	-	Jul-21	100.0%
The Woodlands HS Addition	11,192,000	(436,201)	10,755,799	10,755,799	-	Jul-21	100.0%
York JHS Addition	15,500,000	1,797,765	17,297,765	17,235,617	-	Jul-21	100.0%
Collins PE Addition	6,000,000	-	6,000,000	5,546,039	200,000	Jul-23	98.0%
Runyan PE Addition	4,700,000	(43,519)	4,656,481	4,565,481	-	Dec-20	100.0%
Wilkerson PE Addition	6,000,000	(746,773)	5,253,227	4,979,138	-	Dec-21	100.0%
CAMPUS RENOVATIONS							
Conroe HS Renovation	144,247,000	17,000,000	161,247,000	145,242,182	16,004,818	Aug-25	73.0%
Oak Ridge HS Systems Overhaul	45,100,000	-	45,100,000	42,417,941	2,682,059	May-23	96.0%
Multi-Campus Renovations	49,900,000	-	49,900,000	37,717,457	12,182,543	Aug-24	79.0%
OTHER DISTRICT NEEDS							
Safety & Security	44,472,000	-	44,472,000	42,944,732	1,527,268	Dec-24	89.0%
Transportation Center	11,500,000	-	11,500,000	10,478,973	1,021,027	May-24	62.0%
Buses	8,500,000	-	8,500,000	8,472,052	27,948	Dec-24	99.7%
Technology	5,000,000	-	5,000,000	3,687,162	1,312,838	Dec-24	73.7%
Land Purchases	10,000,000	302,269	10,000,000	10,302,269	-	Dec-24	100.0%
Totals	\$ 634,535,000	\$ 17,137,145	\$ 651,369,876	\$ 604,814,718	\$ 40,101,805		
Contingency	19,035,000	(17,137,145)	1,897,855				
Grand Total	\$ 653,570,000		\$ 653,267,731				

School Bonds Authorized	\$653,570,000
School Bonds Sold	\$653,570,000
Balance to Sell	\$0

SELF FUNDED INSURANCE

	<u>September 23</u>	<u>October 23</u>	<u>November 23</u>	<u>Total 2023-2024</u>	<u>Average 2023-2024</u>
Revenues					
Premiums:					
District	\$ 2,739,332	\$ 2,768,768	\$ 2,781,256	\$ 8,289,356	\$ 2,763,119
Employee	1,711,462	1,785,835	1,819,382	5,316,679	1,772,226
Interest	40,702	50,694	48,802	140,198	46,733
Total Revenues	<u>4,491,496</u>	<u>4,605,297</u>	<u>4,649,440</u>	<u>13,746,233</u>	<u>4,582,078</u>
Expenses					
Claims	3,308,613	4,266,213	2,585,792	10,160,618	\$ 3,386,873
Pharmacy/Stop Loss Rebate	(521,794)	(543,568)	(519,667)	(1,585,029)	(528,343)
Admin Fees/Stop Loss Prem	922,964	866,322	1,043,733	2,833,019	944,340
Total Expenses	<u>3,709,783</u>	<u>4,588,968</u>	<u>3,109,858</u>	<u>11,408,609</u>	<u>3,802,870</u>
Revenues Over					
(Under) Expenses	<u>\$ 781,713</u>	<u>\$ 16,329</u>	<u>\$ 1,539,582</u>	<u>\$ 2,337,624</u>	<u>\$ 779,208</u>

INVESTMENTS AS OF NOVEMBER 30, 2023

Par Value

\$ 399,728,164

	Weighted Average Maturity(Days)	Yield
Pools	1	5.62%
Woodforest National Bank	1	5.74%
TCG Investment Advisors	416	2.46%
Combined Portfolio	55	5.21%

Yield to Maturity of 90 day t-bill (Benchmark)

5.23%



THANK YOU