



CONROE
INDEPENDENT
SCHOOL DISTRICT

FINANCIAL STATEMENTS

AS OF MARCH 31, 2023



BALANCE SHEET AS OF MARCH 31, 2023

	General Fund	Debt Service Fund	Child Nutrition	Self Funded Ins
Assets				
Cash and Investments	\$ 392,508,379	\$ 52,560,427	\$ 13,836,241	\$ 8,686,840
Property Taxes	28,964,785	8,465,033	-	-
Allowance For Uncollectable Taxes	(1,533,889)	(304,601)	-	-
Due From Other Funds/Governments	-	-	2,074,948	-
Accrued Interest	3,673	-	-	-
Inventories	3,198,524	-	1,131,146	-
Other	919,929	-	250	128,480
Total Assets	\$ 424,061,401	\$ 60,720,859	\$ 17,042,585	\$ 8,815,320
Liabilities				
Accounts payable	\$ 125,555	\$ -	\$ (34,049)	\$ 3,516,349
Payroll Deductions & Withholding Payable	10,323,765	-	-	-
Due to Other Funds	-	-	-	-
Due to Other Governments	(336)	-	-	-
Deferred Revenue	27,552,973	7,944,660	810,187	-
Total Liabilities	37,971,957	7,944,660	776,138	3,516,349
Fund Balances				
Nonspendable- Inventory	3,198,524	-	1,131,146	-
Restricted for - Food Service Operations	-	-	15,135,301	-
Restricted for - Debt Service	-	52,776,199	-	-
Committed	-	-	-	5,298,971
Assigned	12,470,531	-	-	-
Unassigned	370,420,389	-	-	-
Total Fund Balances	386,089,444	52,776,199	16,266,447	5,298,971
Total Liabilities & Fund Balances	\$ 424,061,401	\$ 60,720,859	\$ 17,042,585	\$ 8,815,320



INCOME STATEMENT AS OF MARCH 31, 2023

	General Fund	Debt Service Fund	Child Nutrition	Self Funded
Revenues				
Local & Intermediate Sources	\$ 433,969,256	\$ 130,428,922	\$ 5,907,578	\$ 31,277,225
State Program Revenues	94,195,129	4,061,097	-	-
Federal Program Revenues	1,616,080	-	14,347,729	-
Total Revenues	529,780,465	134,490,019	20,255,307	31,277,225
Expenditures				
6100 Payroll	\$ 283,274,560	\$ -	\$ 5,792,751	\$ -
6200 Contracted Services	19,749,786	-	571,217	32,200,613
6300 Supplies & Materials	13,371,187	-	9,945,084	-
6400 Other Operating	7,822,102	-	16,858	-
6500 Debt Service	-	101,111,777	-	-
6600 Capital Outlay	1,615,012	-	407,199	-
Total Expenditures	325,832,647	101,111,777	16,733,109	32,200,613
Excess of Revenues Over(Under) Expenditures	203,947,818	33,378,242	3,522,198	(923,388)
Other (Uses), Sources	-	-	-	-
Fund Balance September 1, 2022	182,141,626	19,397,957	12,744,249	6,222,359
Fund Balance March 31, 2023	\$ 386,089,444	\$ 52,776,199	\$ 16,266,447	\$ 5,298,971

2019 BOND REFERENDUM STATUS AS OF MARCH 31, 2023

Project Description	Original Bond Budget	Budget Adjustments	Adjusted Budget	Funds Expended & Encumbered	Estimate to Complete	Expected Completion	% Complete
NEW CAMPUSES & ADDITIONS							
Hope Elementary - 134	\$ 35,079,000	\$ (2,609,700)	\$ 32,469,300	\$ 32,469,300	\$ -	May-21	100.0%
Gordon-Reed Elementary - 135	37,184,000	(2,089,222)	35,094,778	35,094,778	-	May-22	100.0%
Hines Elem- Flex 22- 136	39,415,000	3,000,000	42,415,000	40,637,592	1,777,408	May-23	83.0%
Bartlett Elem Flex 23 - 137	39,415,000	3,000,000	42,415,000	39,092,248	3,322,752	May-24	10.0%
Conroe HS 9th Additions	11,385,000	(1,284,217)	10,100,783	10,100,783	-	May-22	100.0%
Moorhead JHS- 056	80,630,000	-	80,630,000	72,231,801	8,398,199	May-23	89.0%
Caney Creek HS Additions/Upgrades	8,936,000	-	8,936,000	8,279,808	656,192	May-23	85.0%
South County CTE at Oak Ridge	10,516,000	-	10,516,000	9,813,361	702,639	May-23	80.0%
The Woodlands CP Addition	9,864,000	(753,257)	9,110,743	9,110,743	-	Jul-21	100.0%
The Woodlands HS Addition	11,192,000	(436,201)	10,755,799	10,755,799	-	Jul-21	100.0%
York JHS Addition	15,500,000	1,797,765	17,297,765	17,297,765	-	Jul-21	100.0%
Collins PE Addition	6,000,000	-	6,000,000	5,564,098	435,902	Jul-23	71.0%
Runyan PE Addition	4,700,000	(43,519)	4,656,481	4,565,481	-	Dec-20	100.0%
Wilkerson PE Addition	6,000,000	(746,773)	5,253,227	5,253,227	-	Dec-21	100.0%
CAMPUS RENOVATIONS							
Conroe HS Renovation	144,247,000	17,000,000	161,247,000	144,101,194	17,145,806	Aug-25	56.0%
Oak Ridge HS Systems Overhaul	45,100,000	-	45,100,000	42,122,708	2,977,292	May-23	80.0%
Multi-Campus Renovations	49,900,000	-	49,900,000	37,697,557	12,202,443	Aug-24	62.0%
OTHER DISTRICT NEEDS							
Safety & Security	44,472,000	-	44,472,000	42,982,880	1,489,120	Dec-24	68.0%
Transportation Center	11,500,000	-	11,500,000	10,436,121	1,063,879	May-24	19.0%
Buses	8,500,000	-	8,500,000	8,436,272	63,728	Dec-24	99.3%
Technology	5,000,000	-	5,000,000	3,671,075	1,328,925	Dec-24	73.4%
Land Purchases	10,000,000	-	10,000,000	7,455,242	2,544,758	Dec-24	74.6%
Totals	\$ 634,535,000	\$ 16,834,876	\$ 651,369,876	\$ 597,169,833	\$ 54,109,043		
Contingency	19,035,000	(16,834,876)	2,200,124				
Grand Total	\$ 653,570,000		\$ 653,570,000				

School Bonds Authorized	\$653,570,000
School Bonds Sold	\$653,570,000
Balance to Sell	\$0

SELF FUNDED INSURANCE

								Total	Average
	September 22	October 22	November 22	December 22	January 23	February 23	March 23	2022-2023	2022-2023
Revenues									
Premiums:									
District	\$ 2,642,550	\$ 2,661,282	\$ 2,653,254	\$ 2,654,592	\$2,659,498	\$2,662,620	\$ 2,659,944	\$18,593,740	\$ 2,656,249
Employee	1,689,329	1,764,396	1,788,669	1,740,013	1,790,285	1,772,881	1,763,072	12,308,645	1,758,378
Interest	12,478	19,804	23,835	37,606	32,140	21,840	30,642	178,345	25,478
Total Revenues	4,344,357	4,445,482	4,465,758	4,432,211	4,481,923	4,457,341	4,453,658	31,080,730	4,440,104
Expenses									
Claims	4,205,435	3,410,320	4,916,556	3,874,243	6,943,275	3,379,337	4,159,043	30,888,209	\$ 4,412,601
Pharmacy Rebate/Stop Loss	(246,839)	(311,699)	(844,435)	(1,490,649)	(2,075,703)	(322,447)	(1,618,079)	(6,909,851)	(987,122)
Admin/Stop Loss /Clinic	635,283	471,823	472,298	517,081	563,921	726,450	1,059,121	4,445,977	635,140
Total Expenses	4,593,879	3,570,444	4,544,419	2,900,675	5,431,493	3,783,340	3,600,085	28,424,334	4,060,619
Revenues Over									
(Under) Expenses	\$ (249,521)	\$ 875,038	\$ (78,661)	\$ 1,531,536	\$ (949,570)	\$ 674,001	\$ 853,573	\$ 2,656,396	\$ 379,485



INVESTMENTS AS OF MARCH 31, 2023

Par Value

\$ 748,480,363

	Weighted Average Maturity(Days)	Yield
Pools	1	4.85%
Woodforest National Bank	1	5.12%
TCG Investment Advisors	421	1.30%
Combined Portfolio	28	4.62%

Yield to Maturity of 90 day t-bill (Benchmark)

4.58%



THANK YOU