



CONROE
INDEPENDENT
SCHOOL DISTRICT

FINANCIAL STATEMENTS

AS OF JUNE 30, 2023



BALANCE SHEET AS OF JUNE 30, 2023

	General Fund	Debt Service Fund	Child Nutrition	Self Funded Ins
Assets				
Cash and Investments	\$ 277,129,299	\$ 54,664,175	\$ 12,103,055	\$ 11,914,722
Property Taxes	25,169,527	7,293,971	-	-
Allowance For Uncollectable Taxes	(1,533,889)	(304,601)	-	-
Due From Other Funds/Governments	-	-	2,213,529	-
Accrued Interest	11,193	-	-	-
Other	929,299	-	290	128,480
Inventories	3,438,814	-	1,077,303	-
Total Assets	\$ 305,144,243	\$ 61,653,545	\$ 15,394,177	\$ 12,043,202
Liabilities				
Accounts payable	\$ 148,655	\$ -	\$ -	\$ 3,516,349
Payroll Deductions & Withholding Payable	8,416,207	-	-	-
Deferred Revenue	23,726,694	6,773,598	596,845	-
Total Liabilities	32,291,556	6,773,598	596,845	3,516,349
Fund Balances				
Nonspendable- Inventory	3,438,814	-	1,077,303	-
Restricted for - Food Service Operations	-	-	13,720,029	-
Restricted for - Debt Service	-	54,879,947	-	-
Committed	-	-	-	8,526,853
Assigned	9,128,563	-	-	-
Unassigned	260,285,310	-	-	-
Total Fund Balances	272,852,687	54,879,947	14,797,332	8,526,853
Total Liabilities & Fund Balances	\$ 305,144,243	\$ 61,653,545	\$ 15,394,177	\$ 12,043,202



INCOME STATEMENT AS OF JUNE 30, 2023

	General Fund	Debt Service Fund	Child Nutrition	Self Funded
Revenues				
Local & Intermediate Sources	\$ 444,954,983	\$ 132,532,670	\$ 9,027,287	\$ 44,659,308
State Program Revenues	105,303,757	4,061,097	148,324	-
Federal Program Revenues	11,084,154	-	18,773,084	-
Total Revenues	561,342,894	136,593,767	27,948,695	44,659,308
Expenditures				
6100 Payroll	\$ 413,664,776	\$ -	\$ 8,254,984	\$ -
6200 Contracted Services	27,150,647	-	2,257,772	42,349,346
6300 Supplies & Materials	18,101,296	-	14,617,708	-
6400 Other Operating	9,639,711	-	25,638	5,468
6500 Debt Service	-	101,111,777	-	-
6600 Capital Outlay	2,075,403	-	739,510	-
Total Expenditures	470,631,833	101,111,777	25,895,612	42,354,814
Excess of Revenues Over(Under) Expenditures	90,711,061	35,481,990	2,053,083	2,304,494
Other (Uses), Sources	-	-	-	-
Fund Balance September 1, 2022	182,141,626	19,397,957	12,744,249	6,222,359
Fund Balance June 30, 2023	\$ 272,852,687	\$ 54,879,947	\$ 14,797,332	\$ 8,526,853

2019 BOND REFERENDUM STATUS AS OF JUNE 30, 2023

Project Description	Original Bond Budget	Budget Adjustments	Adjusted Budget	Funds Expended & Encumbered	Estimate to Complete	Expected Completion	% Complete
NEW CAMPUSES & ADDITIONS							
Hope Elementary – 134	\$ 35,079,000	\$ (2,609,700)	\$ 32,469,300	\$ 32,469,300	\$ -	May-21	100.0%
Gordon-Reed Elementary – 135	37,184,000	(2,089,222)	35,094,778	35,087,482	-	May-22	100.0%
Hines Elem- Flex 22- 136	39,415,000	3,000,000	42,415,000	41,005,507	1,409,493	May-23	92.0%
Bartlett Elem Flex 23 – 137	39,415,000	3,000,000	42,415,000	39,487,610	2,927,390	May-24	17.0%
Conroe HS 9th Additions	11,385,000	(1,284,217)	10,100,783	10,100,783	-	May-22	100.0%
Moorhead JHS- 056	80,630,000	-	80,630,000	73,978,751	6,651,249	May-23	99.0%
Caney Creek HS Additions/Upgrades	8,936,000	-	8,936,000	8,508,944	427,056	May-23	97.0%
South County CTE at Oak Ridge	10,516,000	-	10,516,000	9,817,122	698,878	May-23	84.0%
The Woodlands CP Addition	9,864,000	(753,257)	9,110,743	9,110,743	-	Jul-21	100.0%
The Woodlands HS Addition	11,192,000	(436,201)	10,755,799	10,755,799	-	Jul-21	100.0%
York JHS Addition	15,500,000	1,797,765	17,297,765	17,297,765	-	Jul-21	100.0%
Collins PE Addition	6,000,000	-	6,000,000	5,564,098	435,902	Jul-23	83.0%
Runyan PE Addition	4,700,000	(43,519)	4,656,481	4,565,481	-	Dec-20	100.0%
Wilkerson PE Addition	6,000,000	(746,773)	5,253,227	4,993,734	-	Dec-21	100.0%
CAMPUS RENOVATIONS							
Conroe HS Renovation	144,247,000	17,000,000	161,247,000	144,936,020	16,310,980	Aug-25	61.0%
Oak Ridge HS Systems Overhaul	45,100,000	-	45,100,000	42,435,933	2,664,067	May-23	84.0%
Multi-Campus Renovations	49,900,000	-	49,900,000	37,697,557	12,202,443	Aug-24	65.0%
OTHER DISTRICT NEEDS							
Safety & Security	44,472,000	-	44,472,000	42,956,706	1,515,294	Dec-24	80.0%
Transportation Center	11,500,000	-	11,500,000	10,436,121	1,063,879	May-24	33.0%
Buses	8,500,000	-	8,500,000	8,436,272	63,728	Dec-24	99.3%
Technology	5,000,000	-	5,000,000	3,687,162	1,312,838	Dec-24	73.7%
Land Purchases	10,000,000	302,269	10,000,000	10,302,269	-	Dec-24	100.0%
Totals	\$ 634,535,000	\$ 17,137,145	\$ 651,369,876	\$ 603,631,159	\$ 47,683,197		
Contingency	19,035,000	(17,137,145)	1,897,855				
Grand Total	\$ 653,570,000		\$ 653,267,731				

School Bonds Authorized	\$653,570,000
School Bonds Sold	\$653,570,000
Balance to Sell	\$0



SELF FUNDED INSURANCE

	September 22	October 22	November 22	December 22	January 23	February 23	March 23	April 23	May 23	June 23	Total 2022-2023	Average 2022-2023
Revenues												
Premiums:												
District	\$ 2,642,550	\$ 2,661,282	\$ 2,653,254	\$ 2,654,592	\$ 2,659,498	\$ 2,662,620	\$ 2,659,944	\$ 2,655,484	\$ 2,651,470	\$2,649,240	\$26,549,934	\$ 2,654,993
Employee	1,689,329	1,764,396	1,788,669	1,740,013	1,790,285	1,772,881	1,763,072	1,761,404	1,733,014	1,737,521	17,540,584	1,754,058
Interest	12,478	19,804	23,835	37,606	32,140	21,840	30,642	35,727	36,574	41,080	291,726	29,173
Total Revenues	<u>4,344,357</u>	<u>4,445,482</u>	<u>4,465,758</u>	<u>4,432,211</u>	<u>4,481,923</u>	<u>4,457,341</u>	<u>4,453,658</u>	<u>4,452,615</u>	<u>4,421,058</u>	<u>4,427,841</u>	<u>44,382,244</u>	<u>4,438,224</u>
Expenses												
Claims	4,205,435	3,410,320	4,916,556	3,874,243	6,943,275	3,379,337	4,159,043	3,923,477	5,281,836	4,816,112	44,909,634	\$ 4,490,963
Pharmacy Rebate/Stop Loss	(1,171,739)	(311,699)	(918,573)	(1,522,903)	(2,826,414)	(441,009)	(1,759,452)	(300,000)	(335,759)	(388,689)	(9,976,237)	(997,624)
Admin/Stop Loss /Clinic	635,283	471,823	472,298	517,081	563,921	726,450	1,059,121	748,873	775,024	762,813	6,732,687	673,269
Total Expenses	<u>3,668,979</u>	<u>3,570,444</u>	<u>4,470,281</u>	<u>2,868,421</u>	<u>4,680,782</u>	<u>3,664,778</u>	<u>3,458,712</u>	<u>4,372,350</u>	<u>5,721,101</u>	<u>5,190,236</u>	<u>41,666,083</u>	<u>4,166,608</u>
Revenues Over												
(Under) Expenses	<u>\$ 675,379</u>	<u>\$ 875,038</u>	<u>\$ (4,523)</u>	<u>\$ 1,563,790</u>	<u>\$ (198,859)</u>	<u>\$ 792,563</u>	<u>\$ 994,946</u>	<u>\$ 80,265</u>	<u>\$ (1,300,043)</u>	<u>\$ (762,395)</u>	<u>\$ 2,716,161</u>	<u>\$ 271,616</u>



INVESTMENTS AS OF JUNE 30, 2023

Par Value

\$ 631,682,969

	Weighted Average Maturity(Days)	Yield
Pools	1	5.29%
Woodforest National Bank	1	5.69%
TCG Investment Advisors	376	1.53%
Combined Portfolio	35	5.00%

Yield to Maturity of 90 day t-bill (Benchmark)

5.14%



THANK YOU