



CONROE
INDEPENDENT
SCHOOL DISTRICT

FINANCIAL STATEMENTS

AS OF JANUARY 31, 2023



BALANCE SHEET AS OF JANUARY 31, 2023

	General Fund	Debt Service Fund	Child Nutrition	Self Funded Ins
Assets				
Cash and Investments	\$ 393,281,377	\$ 134,529,181	\$ 15,166,290	\$ 7,951,941
Property Taxes	89,588,611	26,914,944	-	-
Allowance For Uncollectable Taxes	(1,533,889)	(304,601)	-	-
Due From Other Funds/Governments	-	-	2,228,512	-
Accrued Interest	5,164	-	-	-
Inventories	3,780,320	-	1,131,146	-
Other	913,856	-	250	128,479
Total Assets	\$ 486,035,439	\$ 161,139,524	\$ 18,526,198	\$ 8,080,420
Liabilities				
Accounts payable	\$ 376,163	\$ -	\$ 397,706	\$ 3,829,674
Payroll Deductions & Withholding Payable	3,738,957	-	-	-
Due to Other Funds	5,000	-	-	-
Due to Other Governments	-	-	-	-
Deferred Revenue	88,146,798	26,394,571	810,187	-
Total Liabilities	92,266,918	26,394,571	1,207,893	3,829,674
Fund Balances				
Nonspendable- Inventory	3,780,320	-	1,131,146	-
Restricted for - Food Service Operations	-	-	16,187,159	-
Restricted for - Debt Service	-	134,744,953	-	-
Committed	-	-	-	4,250,746
Assigned	13,739,797	-	-	-
Unassigned	376,248,404	-	-	-
Total Fund Balances	393,768,521	134,744,953	17,318,305	4,250,746
Total Liabilities & Fund Balances	\$ 486,035,439	\$ 161,139,524	\$ 18,526,198	\$ 8,080,420



INCOME STATEMENT AS OF JANUARY 31, 2023

	General Fund	Debt Service Fund	Child Nutrition	Self Funded
Revenues				
Local & Intermediate Sources	\$ 319,658,404	\$ 111,291,899	\$ 4,817,318	\$ 22,313,662
State Program Revenues	88,954,715	4,061,097	-	-
Federal Program Revenues	1,075,752	-	10,079,344	-
Total Revenues	409,688,871	115,352,996	14,896,662	22,313,662
Expenditures				
6100 Payroll	\$ 167,154,148	\$ -	\$ 3,459,738	\$ -
6200 Contracted Services	14,419,123	-	311,620	24,285,275
6300 Supplies & Materials	9,466,304	-	6,464,231	-
6400 Other Operating	6,299,280	-	11,584	-
6500 Debt Service	-	6,000	-	-
6600 Capital Outlay	723,121	-	75,433	-
Total Expenditures	198,061,976	6,000	10,322,606	24,285,275
Excess of Revenues Over(Under) Expenditures	211,626,895	115,346,996	4,574,056	(1,971,613)
Other (Uses), Sources	-	-	-	-
Fund Balance September 1, 2022	182,141,626	19,397,957	12,744,249	6,222,359
Fund Balance January 31, 2023	\$ 393,768,521	\$ 134,744,953	\$ 17,318,305	\$ 4,250,746

REVENUE-LOCAL & INTERMEDIATE SOURCES

	General Fund	Debt Service Fund	Child Nutrition	Self Funded
Property Taxes	\$ 312,427,557	\$ 110,626,930	\$ -	\$ -
Penalties, Interest, and Other Tax Related Income	421,888	115,523	-	-
Tuition & Fees	71,773	-	-	-
Investment Income	5,079,870	549,446	137,171	125,863
Food Sales	-	-	4,680,147	-
Co-Curricular Student Activities	825,585	-	-	-
Building Rental	341,330	-	-	-
Premium Contributions	-	-	-	22,187,799
Other	490,401	-	-	-
Total	\$ 319,658,404	\$ 111,291,899	\$ 4,817,318	\$ 22,313,662

2019 BOND REFERENDUM STATUS AS OF JANUARY 31, 2023

Project Description	Original Bond Budget	Budget Adjustments	Adjusted Budget	Funds Expended & Encumbered	Estimate to Complete	Expected Completion	% Complete
NEW CAMPUSES & ADDITIONS							
Hope Elementary - 134	\$ 35,079,000	\$ (2,000,000)	\$ 33,079,000	\$ 32,469,328	\$ -	May-21	100.0%
Gordon-Reed Elementary - 135	37,184,000	(1,000,000)	36,184,000	35,083,651	-	May-22	100.0%
Hines Elem- Flex 22- 136	39,415,000	3,000,000	42,415,000	39,145,392	3,269,608	May-23	73.0%
Bartlett Elem Flex 23- 137	39,415,000	-	39,415,000	1,618,500	37,796,500	May-24	9.0%
Conroe HS 9th Additions	11,385,000	-	11,385,000	10,097,707	-	May-22	100.0%
Moorhead JHS- 056	80,630,000	-	80,630,000	69,835,982	10,794,018	May-23	86.0%
Caney Creek HS Additions/Upgrades	8,936,000	-	8,936,000	8,268,263	667,737	May-23	76.0%
South County CTE at Oak Ridge	10,516,000	-	10,516,000	9,813,361	702,639	May-23	78.0%
The Woodlands CP Addition	9,864,000	(1,000,000)	8,864,000	9,150,526	-	Jul-21	100.0%
The Woodlands HS Addition	11,192,000	-	11,192,000	11,192,000	-	Jul-21	100.0%
York JHS Addition	15,500,000	2,000,000	17,500,000	17,297,765	-	Jul-21	100.0%
Collins PE Addition	6,000,000	-	6,000,000	5,561,388	438,612	Jul-23	65.0%
Runyan PE Addition	4,700,000	-	4,700,000	4,565,481	-	Dec-20	100.0%
Wilkerson PE Addition	6,000,000	-	6,000,000	5,253,227	-	Dec-21	100.0%
CAMPUS RENOVATIONS							
Conroe HS Renovation	144,247,000	17,000,000	161,247,000	144,083,592	17,163,408	Aug-25	53.0%
Oak Ridge HS Systems Overhaul	45,100,000	-	45,100,000	42,122,708	2,977,292	May-23	78.0%
Multi-Campus Renovations	49,900,000	-	49,900,000	36,377,885	13,522,115	Aug-24	61.0%
OTHER DISTRICT NEEDS							
Safety & Security	44,472,000	-	44,472,000	31,820,462	12,651,538	Dec-24	64.0%
Transportation Center	11,500,000	-	11,500,000	10,400,933	1,099,067	May-24	10.0%
Buses	8,500,000	-	8,500,000	8,442,500	57,500	Dec-24	99.3%
Technology	5,000,000	-	5,000,000	3,671,075	1,328,925	Dec-24	73.4%
Land Purchases	10,000,000	-	10,000,000	7,455,242	2,544,758	Dec-24	74.6%
Totals	\$ 634,535,000	\$ 18,000,000	\$ 652,535,000	\$ 543,726,968	\$ 105,493,717		
Contingency	19,035,000	(18,000,000)	1,035,000				
Grand Total	\$ 653,570,000		\$ 653,570,000				

School Bonds Authorized	\$653,570,000
School Bonds Sold	\$653,570,000
Balance to Sell	\$0

SELF FUNDED INSURANCE

	<u>September 22</u>	<u>October 22</u>	<u>November 22</u>	<u>December 22</u>	<u>January 23</u>	<u>Total 2022-2023</u>	<u>Average 2022-2023</u>
Revenues							
Premiums:							
District	\$ 2,642,550	\$ 2,661,282	\$ 2,653,254	\$ 2,654,592	\$ 2,659,498	\$13,271,176	\$ 2,654,235
Employee	1,689,329	1,764,396	1,788,669	1,740,013	1,790,285	8,772,692	1,754,538
Interest	<u>12,478</u>	<u>19,804</u>	<u>23,835</u>	<u>37,606</u>	<u>32,140</u>	<u>125,863</u>	<u>25,173</u>
Total Revenues	<u>4,344,357</u>	<u>4,445,482</u>	<u>4,465,758</u>	<u>4,432,211</u>	<u>4,481,923</u>	<u>22,169,731</u>	<u>4,433,946</u>
Expenses							
Claims	4,205,435	3,410,320	4,916,556	3,874,243	6,943,275	23,349,829	\$ 4,669,966
Pharmacy Rebate/Stop Loss	(246,839)	(311,699)	(844,435)	(1,490,649)	(349,875)	(3,243,497)	(648,699)
Admin/Stop Loss /Clinic	<u>635,283</u>	<u>471,823</u>	<u>472,298</u>	<u>517,081</u>	<u>526,847</u>	<u>2,623,332</u>	<u>524,666</u>
Total Expenses	<u>4,593,879</u>	<u>3,570,444</u>	<u>4,544,419</u>	<u>2,900,675</u>	<u>7,120,247</u>	<u>22,729,663</u>	<u>4,545,933</u>
Revenues Over							
(Under) Expenses	<u>\$ (249,521)</u>	<u>\$ 875,038</u>	<u>\$ (78,661)</u>	<u>\$ 1,531,536</u>	<u>\$(2,638,324)</u>	<u>\$ (559,932)</u>	<u>\$ (111,986)</u>

INVESTMENTS AS OF JANUARY 31, 2023

Par Value		\$ 849,087,490
	Weighted Average Maturity(Days)	Yield
Pools	1	4.57%
Woodforest National Bank	1	4.68%
TCG Investment Advisors	436	1.13%
Combined Portfolio	26	4.36%
Yield to Maturity of 90 day t-bill (Benchmark)		4.51%

THANK YOU