



CONROE
INDEPENDENT
SCHOOL DISTRICT

FINANCIAL STATEMENTS

AS OF APRIL 30, 2023



BALANCE SHEET AS OF APRIL 30, 2023

	General Fund	Debt Service Fund	Child Nutrition	Self Funded Ins
Assets				
Cash and Investments	\$ 366,105,857	\$ 53,159,303	\$ 14,827,734	\$ 9,874,902
Property Taxes	28,033,778	8,165,784	-	-
Allowance For Uncollectable Taxes	(1,533,889)	(304,601)	-	-
Due From Other Funds/Governments	-	-	2,063,373	-
Accrued Interest	3,673	-	-	-
Inventories	3,171,220	-	1,305,590	-
Other	919,929	-	250	128,480
Total Assets	\$ 396,700,568	\$ 61,020,486	\$ 18,196,947	\$ 10,003,382
Liabilities				
Accounts payable	\$ -	\$ -	\$ 3,418	\$ 3,516,349
Payroll Deductions & Withholding Payable	3,706,223	-	-	-
Due to Other Funds	-	-	-	-
Due to Other Governments	-	-	-	-
Deferred Revenue	26,591,966	7,645,411	813,533	-
Total Liabilities	30,298,189	7,645,411	816,951	3,516,349
Fund Balances				
Nonspendable- Inventory	3,171,220	-	1,305,590	-
Restricted for - Food Service Operations	-	-	16,074,406	-
Restricted for - Debt Service	-	53,375,075	-	-
Committed	-	-	-	6,487,033
Assigned	11,633,661	-	-	-
Unassigned	351,597,498	-	-	-
Total Fund Balances	366,402,379	53,375,075	17,379,996	6,487,033
Total Liabilities & Fund Balances	\$ 396,700,568	\$ 61,020,486	\$ 18,196,947	\$ 10,003,382



INCOME STATEMENT AS OF APRIL 30, 2023

	General Fund	Debt Service Fund	Child Nutrition	Self Funded
Revenues				
Local & Intermediate Sources	\$ 438,945,999	\$ 131,027,798	\$ 6,871,583	\$ 35,760,285
State Program Revenues	97,056,160	4,061,097	-	-
Federal Program Revenues	1,835,094	-	16,559,351	-
Total Revenues	537,837,253	135,088,895	23,430,934	35,760,285
Expenditures				
6100 Payroll	\$ 305,849,562	\$ -	\$ 6,242,690	\$ -
6200 Contracted Services	22,341,165	-	580,588	35,495,611
6300 Supplies & Materials	15,048,457	-	11,544,153	-
6400 Other Operating	8,494,302	-	20,557	-
6500 Debt Service	-	101,111,777	-	-
6600 Capital Outlay	1,843,014	-	407,199	-
Total Expenditures	353,576,500	101,111,777	18,795,187	35,495,611
Excess of Revenues Over(Under) Expenditures	184,260,753	33,977,118	4,635,747	264,674
Other (Uses), Sources	-	-	-	-
Fund Balance September 1, 2022	182,141,626	19,397,957	12,744,249	6,222,359
Fund Balance April 30, 2023	\$ 366,402,379	\$ 53,375,075	\$ 17,379,996	\$ 6,487,033

2019 BOND REFERENDUM STATUS AS OF APRIL 30, 2023

Project Description	Original Bond Budget	Budget Adjustments	Adjusted Budget	Funds Expended & Encumbered	Estimate to Complete	Expected Completion	% Complete
NEW CAMPUSES & ADDITIONS							
Hope Elementary - 134	\$ 35,079,000	\$ (2,609,700)	\$ 32,469,300	\$ 32,469,300	\$ -	May-21	100.0%
Gordon-Reed Elementary - 135	37,184,000	(2,089,222)	35,094,778	35,090,524	-	May-22	100.0%
Hines Elem- Flex 22- 136	39,415,000	3,000,000	42,415,000	40,959,081	1,455,919	May-23	87.0%
Bartlett Elem Flex 23 - 137	39,415,000	3,000,000	42,415,000	39,305,270	3,109,730	May-24	10.0%
Conroe HS 9th Additions	11,385,000	(1,284,217)	10,100,783	10,100,783	-	May-22	100.0%
Moorhead JHS- 056	80,630,000	-	80,630,000	72,723,550	7,906,450	May-23	94.0%
Caney Creek HS Additions/Upgrades	8,936,000	-	8,936,000	8,508,944	427,056	May-23	90.0%
South County CTE at Oak Ridge	10,516,000	-	10,516,000	9,815,973	700,027	May-23	81.0%
The Woodlands CP Addition	9,864,000	(753,257)	9,110,743	9,110,743	-	Jul-21	100.0%
The Woodlands HS Addition	11,192,000	(436,201)	10,755,799	10,755,799	-	Jul-21	100.0%
York JHS Addition	15,500,000	1,797,765	17,297,765	17,297,765	-	Jul-21	100.0%
Collins PE Addition	6,000,000	-	6,000,000	5,564,098	435,902	Jul-23	80.0%
Runyan PE Addition	4,700,000	(43,519)	4,656,481	4,565,481	-	Dec-20	100.0%
Wilkerson PE Addition	6,000,000	(746,773)	5,253,227	5,253,227	-	Dec-21	100.0%
CAMPUS RENOVATIONS							
Conroe HS Renovation	144,247,000	17,000,000	161,247,000	144,157,501	17,089,499	Aug-25	58.0%
Oak Ridge HS Systems Overhaul	45,100,000	-	45,100,000	42,122,708	2,977,292	May-23	81.0%
Multi-Campus Renovations	49,900,000	-	49,900,000	37,697,557	12,202,443	Aug-24	62.0%
OTHER DISTRICT NEEDS							
Safety & Security	44,472,000	-	44,472,000	42,982,880	1,489,120	Dec-24	69.0%
Transportation Center	11,500,000	-	11,500,000	10,436,121	1,063,879	May-24	25.0%
Buses	8,500,000	-	8,500,000	8,436,272	63,728	Dec-24	99.3%
Technology	5,000,000	-	5,000,000	3,671,075	1,328,925	Dec-24	73.4%
Land Purchases	10,000,000	-	10,000,000	7,455,242	2,544,758	Dec-24	74.6%
Totals	\$ 634,535,000	\$ 16,834,876	\$ 651,369,876	\$ 598,479,894	\$ 52,794,728		
Contingency	19,035,000	(16,834,876)	2,200,124				
Grand Total	\$ 653,570,000		\$ 653,570,000				

School Bonds Authorized	\$653,570,000
School Bonds Sold	\$653,570,000
Balance to Sell	\$0

SELF FUNDED INSURANCE

	<u>September 22</u>	<u>October 22</u>	<u>November 22</u>	<u>December 22</u>	<u>January 23</u>	<u>February 23</u>	<u>March 23</u>	<u>April 23</u>	<u>Total 2022-2023</u>	<u>Average 2022-2023</u>
Revenues										
Premiums:										
District	\$ 2,642,550	\$ 2,661,282	\$ 2,653,254	\$ 2,654,592	\$ 2,659,498	\$ 2,662,620	\$ 2,659,944	\$ 2,660,390	\$21,254,130	\$ 2,656,766
Employee	1,689,329	1,764,396	1,788,669	1,740,013	1,790,285	1,772,881	1,763,072	1,756,498	14,065,143	1,758,143
Interest	12,478	19,804	23,835	37,606	32,140	21,840	30,642	35,727	214,072	26,759
Total Revenues	<u>4,344,357</u>	<u>4,445,482</u>	<u>4,465,758</u>	<u>4,432,211</u>	<u>4,481,923</u>	<u>4,457,341</u>	<u>4,453,658</u>	<u>4,452,615</u>	<u>35,533,345</u>	<u>4,441,668</u>
Expenses										
Claims	4,205,435	3,410,320	4,916,556	3,874,243	6,943,275	3,379,337	4,159,043	3,923,477	34,811,686	\$ 4,351,461
Pharmacy Rebate/Stop Loss	(246,839)	(311,699)	(844,435)	(1,490,649)	(2,075,703)	(322,447)	(1,618,079)	(300,000)	(7,209,851)	(901,231)
Admin/Stop Loss /Clinic	635,283	471,823	472,298	517,081	563,921	726,450	1,059,121	748,873	5,194,850	649,356
Total Expenses	<u>4,593,879</u>	<u>3,570,444</u>	<u>4,544,419</u>	<u>2,900,675</u>	<u>5,431,493</u>	<u>3,783,340</u>	<u>3,600,085</u>	<u>4,372,350</u>	<u>32,796,684</u>	<u>4,099,586</u>
Revenues Over										
(Under) Expenses	<u>\$ (249,521)</u>	<u>\$ 875,038</u>	<u>\$ (78,661)</u>	<u>\$ 1,531,536</u>	<u>\$ (949,570)</u>	<u>\$ 674,001</u>	<u>\$ 853,573</u>	<u>\$ 80,265</u>	<u>\$ 2,736,661</u>	<u>\$ 342,083</u>



INVESTMENTS AS OF APRIL 30, 2023

Par Value	\$ 706,631,016
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	Weighted Average Maturity(Days)	Yield
Pools	1	5.03%
Woodforest National Bank	1	5.18%
TCG Investment Advisors	390	1.31%
Combined Portfolio	28	4.76%

Yield to Maturity of 90 day t-bill (Benchmark)	4.89%
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THANK YOU