We Listened.

Allocation of $20 M from Fund Balance to:
• create formal Capital Maintenance Fund, or CMF, ($10 M),
• purchase land ($8.5 M), and
• purchase buses ($1.5 M).

Additional allocation of $10 M annually to CMF with a $.045 tax rate reduction as a result of HB3:
• results in $50 M reduction in bond proposal

Extension of Bond Plan from 4 to 5 years with next potential proposal in November 2024:
• results in the addition of one new elementary campus to address growth and Pre-K from the additional year added to the bond plan

Removal of Teacher Training Center, ag complex, and Jett Center work from package:
• results in $23.2 M reduction; (future consideration will be given to these projects)

Removal of Conroe High School 9th Grade Campus addition:
• results in $11.9 M reduction

Removal of Custodial & Maintenance Facility to be paid for with CMF
• results in $10.1 M reduction in bond proposal

Removal of Hauke Building Conversion to be paid for with CMF
• results in $3.5 M reduction in bond proposal

Reduction of Technology from $36 M to $20 M

Financing of Buses and Technology will be for 10 years

Movement of Turf project to Proposition B to give voters more choice at the ballot box

In Summary: Reduction of total package from $807M to Prop A at $660 M and Prop B at $23.8 M

No tax rate increase due to bond.

2018-2019 Tax Rate - $1.28
2019-2020 Tax Rate - $1.235

Net savings of $36 M
Net savings of $90 M