



Conroe Independent School District

Bond Planning Committee Recommendation:

\$1,995,777,000 November 2023 Bond Election

August 1, 2023



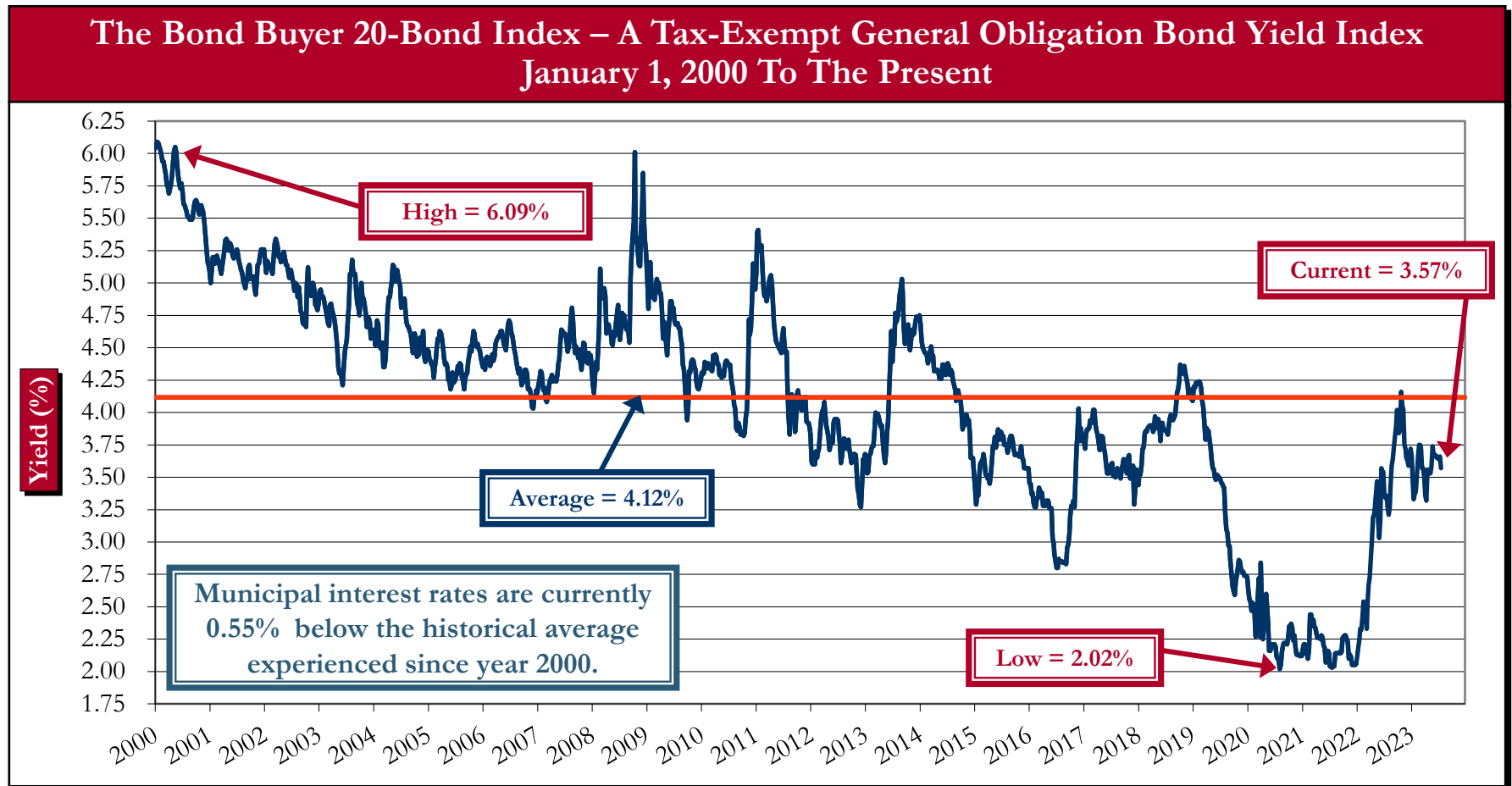
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Current Market, Fixed Rates of Interest

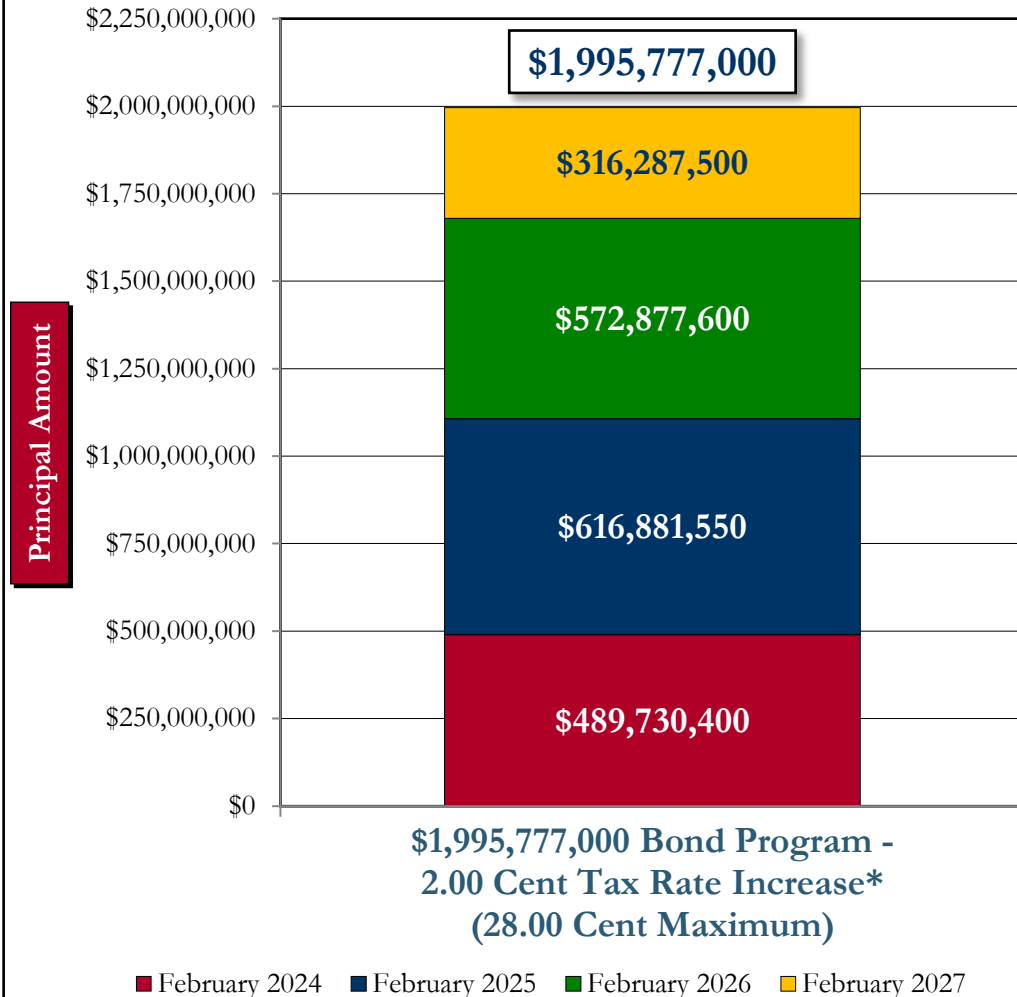
- As demonstrated by the Bond Buyer 20-Bond Index below, municipal fixed rates of interest are currently below their historical average, but higher due to inflationary concerns. Generally speaking, the lower the interest rate, the more borrowing capacity available to the District.





\$1,995,777,000 November 2023 Bond – 2 Cent Tax Rate Increase* (Debt Service Tax Rate)

November 2023 Bond Sale Amounts (Based on Preliminary Project Funding Schedules)



- The Bonds will be repaid over 25 years to maximize the District's bond capacity, while minimizing the tax rate impact to taxpayers. Additionally, the amortization of the principal payments will be structured to match the useful life of the projects being financed, as illustrated below.

Principal Amount Structured to Match Useful Life of Short-Term Projects

Principal to be Repaid	Cumulative Amounts*
Within 5-Years	\$95,510,000
Within 7-Years	154,075,000
Within 10-Years	266,100,000

- Debt issued for school buses will be amortized over 10 years and debt issued for technology will be amortized over 3 to 10 years, depending on the technology.