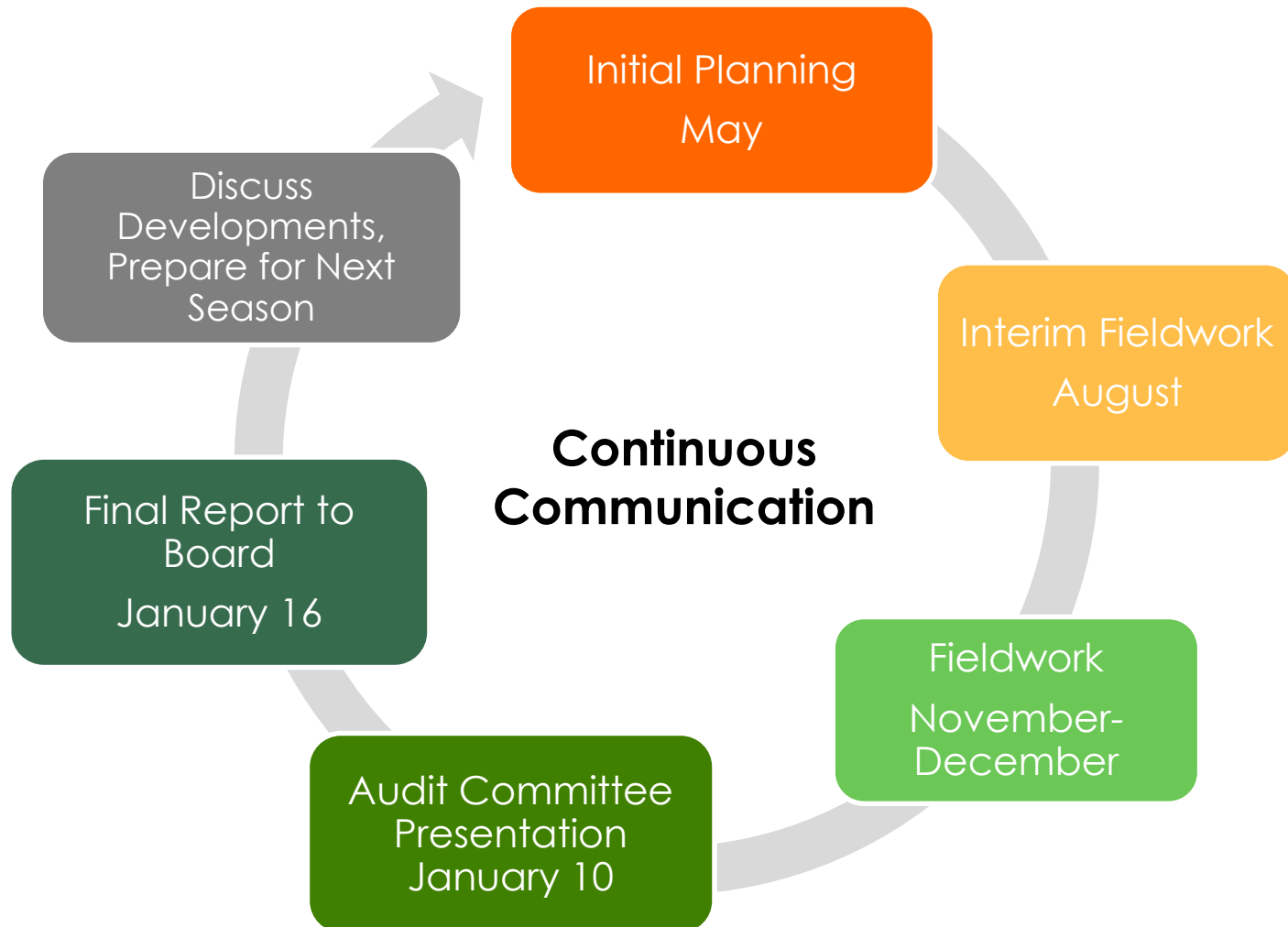


Conroe Independent School District

Board of Trustees – January 16, 2024



Audit Timeline



Audit Standards and Scope; Reports

Conroe ISD's Audit: “Single Audit”

Two components: audit of **Financial Statements**, audit of **Federal Awards**

Financial Statement Audit - Performed in accordance with *Generally Accepted Auditing Standards (GAAS)* and *Generally Accepted Government Auditing Standards (GAGAS)*

➤ Reports issued:

1. Independent Auditor's Report on the Financial Statements
2. Government Auditing Standards (Yellow Book) Report on Internal Control Over Financial Reporting and Compliance and Other Matters

Federal Awards - Single audit of federal awards performed in accordance with the *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance)

➤ Report issued:

3. Uniform Guidance (Single Audit) Report on Compliance for each Major Program and on Internal Control over Compliance

Audit Results: Financial Statements

1) Report on the financial statements:

- Type of report issued: **Unmodified**

2) Report on internal control over financial reporting and compliance:

- Material weakness(es) identified? **No**
- Significant deficiencies that are not material weaknesses? **None reported**
- Noncompliance material to financial statements noted? **No**

Audit Results: Federal Awards

3) Report on compliance for major programs and internal control over compliance:

- | | |
|--|----------------------|
| ➤ Type of report issued: | Unmodified |
| ➤ Material weakness(es) identified? | No |
| ➤ Significant deficiencies that are not material weaknesses? | None reported |
| ➤ Any audit findings required to be reported under 2 CFR 200.516(a)? | No |

Major Programs:

- ESEA Title I (84.010)
- COVID 19 – ESSER (84.425)

- Major program total expenditures = \$44 million, 50% of total federal expenditures (\$88 million)

Governmental Funds – Balance Sheet (pg 14)

General Fund

Balances as of August 31, 2023:

Total fund balance	\$ 163,771,549
Unassigned fund balance	\$ 153,878,716
Unassigned/Total	94.0%

Comparative - August 31, 2022:

Total fund balance	\$ 182,141,626
Unassigned fund balance	\$ 173,316,624
Unassigned/Total	95.2%

CONROE INDEPENDENT SCHOOL DISTRICT BALANCE SHEET GOVERNMENTAL FUNDS AUGUST 31, 2023

Data Control Codes		General Fund
ASSETS		
1110	Cash and Cash Equivalents	\$ 4,881,138
1120	Current Investments	160,899,990
1220	Property Taxes - Delinquent	9,849,525
1230	Allowance for Uncollectible Taxes	(1,638,212)
1240	Due From TEA	37,059,872
1250	Accrued Interest	265,445
1260	Due From Other Funds	-
1290	Sundry Receivables	786,956
1293	Lease Receivable	871,157
1310	Inventories, at Cost	3,366,492
1410	Deferred Expenditures	-
1910	Long-Term Investments	24,546,070
1000	Total Assets	\$ 240,888,433
LIABILITIES		
2110	Accounts Payable	\$ 6,836,002
2150	Payroll Deductions and Withholdings Payable	5,942,585
2160	Accrued Wages Payable	55,707,716
2170	Due to Other Funds	68,549
2180	Due to Other Governments	169
2300	Unearned Revenue	-
2000	Total Liabilities	68,555,021
DEFERRED INFLOWS OF RESOURCES		
2601	Deferred Property Taxes	7,740,574
2603	Deferred Leases	821,289
2600	Total deferred inflows of resources	8,561,863
FUND BALANCES		
Nonspendable:		
3410	Inventory	3,366,492
Restricted for:		
3480	Debt Service	-
3470	Capital Expenditures	-
3450	Food Service Operations	-
3450	Grant Operations	-
Committed to:		
3545	Technology & Food Service	-
3545	Other Purposes	-
Assigned to:		
3590	Other Purposes	6,526,341
3600	Unassigned:	153,878,716
3000	Total Fund Balances	163,771,549
4000	Total Liabilities, Deferred Inflows and Fund Balances	\$ 240,888,433

Governmental Funds – Statement of Revenues, Expenditures and Changes in Fund Balances (pg 18)

General Fund

Balances for year ended August 31, 2023:

Expenditures \$ 651,500,827
 Net change in fund balance \$ (18,370,077)

Unassigned fund balance/
 Expenditures 23.6%

Comparative - August 31, 2022:

Expenditures \$ 597,133,176
 Net change in fund balance \$ 1,046,537

Unassigned fund balance/
 Expenditures 29.0%

CONROE INDEPENDENT SCHOOL DISTRICT STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS FOR THE YEAR ENDED AUGUST 31, 2023

Data Control Codes		General Fund
REVENUES		
5700	Total Local and Intermediate Sources	\$ 450,597,022
5800	State Program Revenues	188,834,632
5900	Federal Program Revenues	11,434,312
5020	Total Revenues	650,865,966
EXPENDITURES		
Current:		
0011	Instruction	404,870,023
0012	Instructional Resources & Media Service	6,375,316
0013	Curriculum & Instructional Staff Development	9,985,204
0021	Instructional Administration	6,849,597
0023	School Administration	40,794,113
0031	Guidance and Counseling	23,307,860
0032	Social Work Services	1,320,585
0033	Health Services	1,260,798
0034	Student (Pupil) Transportation	34,086,939
0035	Food Services	-
0036	Cocurricular/Extracurricular Activities	15,221,291
0041	General Administration	11,462,372
0051	Plant Maintenance and Operations	70,122,788
0052	Security and Monitoring Services	9,371,899
0053	Data Processing Services	8,630,992
0061	Ancillary Services	9,425
0070	Debt Service:	
0071	Principal	1,450,854
0072	Interest	22,144
0073	Bond Issuance Cost and Fees	-
0081	Facilities Acquisition and Construction	2,298,926
0099	Other Intergovernmental Charges	4,059,701
6030	Total Expenditures	651,500,827
1100	Excess of Revenues Over (Under) Expenditures	(634,861)
OTHER FINANCING SOURCES AND (USES)		
7911	Capital-Related Debt Issuance	-
7913	Proceeds from Right to Use Leased Assets and SBITA	1,064,784
7916	Premium or Discount on Issuance of Bonds	-
7915	Transfers in	-
8911	Transfers out	(18,800,000)
7080	Total Other Financing Sources and (Uses)	(17,735,216)
1200	Net Change in Fund Balances	(18,370,077)
0100	Fund Balance - September 1	182,141,626
3000	Fund Balance - August 31	\$ 163,771,549

➤ **Excellence in Financial Reporting:**

- Voluntary submission of ACFR for third-party review of compliance with best practices and applicable accounting and reporting standards
- **Association of School Business Officials International (ASBO)**
 - *Certificate of Excellence in Financial Reporting*
- **Government Finance Officers Association (GFOA)**
 - *Certificate of Achievement for Excellence in Financial Reporting*

Questions?

Sarah Roberts, CPA

Audit Partner

832.320.3252

sarah.roberts@weaver.com

