

# **2023-2024 Raise/Retention Stipend Scenarios**

**November 14, 2023**

# Retention Stipend

Amount	Estimated Cost
\$ 500	\$ 4,500,000
\$1,000	\$ 8,750,000
\$1,500	\$ 13,250,000

- *One time expenditure.*
- *Not TRS eligible*

# Employee Raise Scenario Estimates

	Estimated Cost
Scenario 1: 2.0% on the midpoint	\$ 12,250,000
Scenario 2: 2.5% on the midpoint	\$ 14,650,000

Teachers	Increase	Starting Pay
Scenario 1	\$1,250	\$ 61,250
Scenario 2	\$1,600	\$ 61,600

- *Recurring expense for which the district has no recurring revenue to support*
- *TRS eligible*
- *Raise will be retroactive to the beginning of the employee's contract start date*