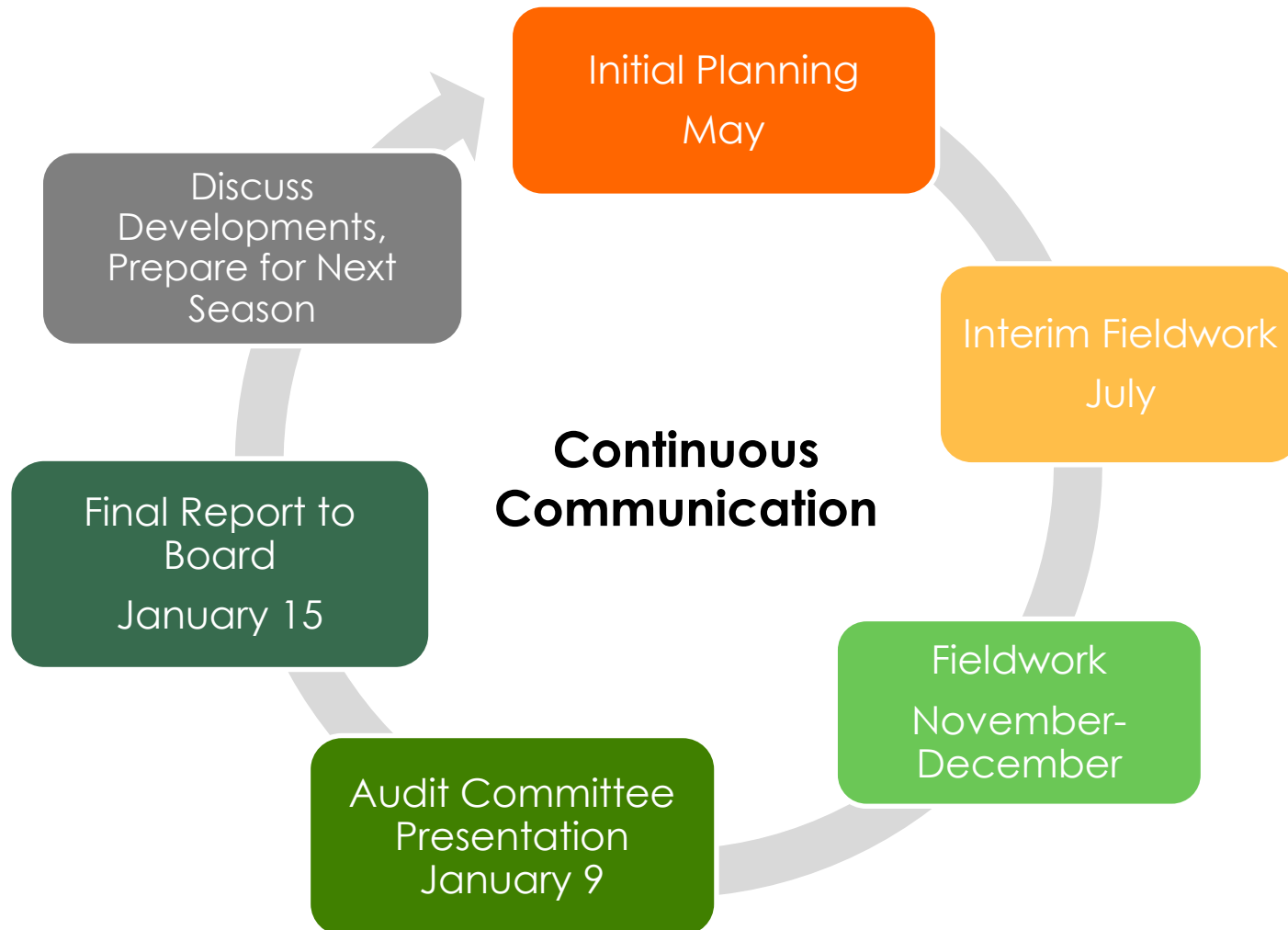


Conroe Independent School District

Audit Committee – January 9, 2019



Audit Timeline



Single Audit

- Two components: Financial Statements and Federal Awards
- **Financial Statement Audit**
 - Performed in accordance with *Generally Accepted Auditing Standards (GAAS)* and *Generally Accepted Government Auditing Standards (GAGAS)*
 - Included tests of the District's compliance with certain provisions of laws, regulations, contracts and grant agreements
- **Federal Awards**
 - Single audit of federal awards performed in accordance with the *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)*

Financial Statement Audit

1. Independent Auditor's Report on the Financial Statements

- Opinion on the fair presentation of the financial statements in accordance with generally accepted accounting principles

2. Government Auditing Standards (Yellow Book) Report on Internal Control Over Financial Reporting and Compliance and Other Matters

- Describes the scope and results of our testing of internal controls over financial reporting and compliance in relation to the financial statements

Federal Awards

3. Uniform Guidance (Single Audit) Report on Compliance for each Major Program and on Internal Control over Compliance

- Opinion on compliance for major programs
- Describes the scope and results of our testing of internal controls over compliance for major programs

Audit Results: Financial Statements



1) Report on the financial statements:

- Type of report issued: **Unmodified**

2) Report on internal control over financial reporting and compliance:

- Material weakness(es) identified? **No**
- Significant deficiencies that are not material weaknesses? **None reported**
- Noncompliance material to financial statements noted? **No**

Audit Results: Federal Awards

3) Report on compliance for major programs and internal control over compliance:

- | | |
|--|----------------------|
| ➤ Type of report issued: | Unmodified |
| ➤ Material weakness(es) identified? | No |
| ➤ Significant deficiencies that are not material weaknesses? | None reported |
| ➤ Any audit findings required to be reported under 2 CFR 200.516(a)? | No |

Major Programs:

- Child Nutrition Cluster (10.553, 10.555 and 10.559)
- Title II, Part A (84.367)
- Hurricane Education Recovery – Restart/Impact Aid (84.938)
- Major program total expenditures = \$17.2 million, 48% of total federal expenditures (\$35.8 million)

Other matters

- No material misstatements were identified as a result of our audit procedures
 - Any misstatements identified (other than any considered trivial) were corrected by management
- No transactions entered into by the District during the year for which there is a lack of authoritative guidance or consensus
- No difficulties or disagreements arose during the course of our audit
- No impairments to our independence

Overview of the Financial Statements

Statement of Net Position

Balances as of August 31, 2018:

Cash and investments	\$ 398,653,897
Capital assets (net)	1,269,591,927
Outstanding bonds (net of premium)	(1,430,400,271)
OPEB (net)	(239,500,287)
Pension (net)	(70,321,211)
Other assets and liabilities (net)	(7,247,226)
Total net position	<u>\$ (79,223,171)</u>

Net Position – Comparison:

Unrestricted net position - 8/31/2018	\$ (217,621,585)
Total net position - 8/31/2018	\$ (79,223,171)
Unrestricted net position - 8/31/2017	\$ 15,218,125
Total net position - 8/31/2017	\$ 155,164,294
Excluding OPEB:	
Unrestricted net position - 8/31/2018	\$ 21,878,702
Total net position - 8/31/2018	\$ 160,277,116

CONROE INDEPENDENT SCHOOL DISTRICT STATEMENT OF NET POSITION AUGUST 31, 2018

Data Control Codes		Governmental Activities
	ASSETS	
	Current assets:	
1110	Cash and cash equivalents	\$ 5,368,558
1120	Current investments	388,831,827
1220	Property taxes receivable	8,588,523
1230	Allowance for uncollectible	(1,771,479)
1240	Due from other governments	12,368,153
1250	Accrued interest	318,702
1290	Other receivables	77,827
1310	Inventories	2,417,287
	Total current and other assets	<u>396,195,398</u>
	Noncurrent assets:	
	Capital assets:	
1510	Land	65,457,370
1520	Building and improvements	1,570,953,405
1530	Furniture and equipment	80,488,617
1580	Construction in Progress	48,892,616
1580	Less accumulated depreciation	(495,998,081)
	Total capital assets (net)	<u>1,269,591,927</u>
1910	Long-term investments	24,455,514
	Total noncurrent assets	<u>1,294,047,441</u>
1000	Total assets	<u>1,690,242,837</u>
	DEFERRED OUTFLOWS OF RESOURCES	
1700	Deferred loss on issuance of refunding bonds	41,424,214
1705	Deferred resources outflow related to net pension liability	57,320,431
1706	Deferred resources outflow related to net OPEB liability	<u>3,053,121</u>
	Total deferred outflows of resources	<u>101,797,766</u>
	Total assets and deferred outflows of resources	<u>1,792,040,603</u>
	LIABILITIES	
	Current liabilities:	
2110	Accounts payable	35,084,250
2140	Interest payable	2,468,029
2150	Payroll deductions and withholdings payable	7,867,428
2180	Accrued wages payable	22,076,256
2180	Due to other governments	6,624
2300	Unearned revenue	2,749,913
2501	Noncurrent liabilities due within one year	55,989,505
	Total current liabilities	<u>126,040,005</u>
	Noncurrent liabilities:	
2502	Noncurrent liabilities due in more than one year	1,375,028,719
2540	Net pension liability	97,679,904
2541	Net OPEB liability	<u>171,016,770</u>
	Total noncurrent liabilities	<u>1,643,725,393</u>
2000	Total liabilities	<u>1,769,765,398</u>
	DEFERRED INFLOWS OF RESOURCES	
2605	Deferred resource inflow related to net pension liability	29,961,738
2608	Deferred resource inflow related to net OPEB liability	<u>71,536,838</u>
	Total deferred inflows of resources	<u>101,498,576</u>
	Total liabilities and deferred inflows of resources	<u>1,871,263,774</u>
	NET POSITION	
3200	Net investment in capital assets	102,865,360
	Restricted for:	
3820	Federal and state programs	137,289
3840	Food services	3,420,079
3850	Debt service	32,175,688
3900	Unrestricted	<u>(217,621,585)</u>
	Total net position	<u>\$ (79,223,171)</u>

See Notes to the Basic Financial Statements.

Statement of Activities

Balances for year ended August 31, 2018:

General Revenues	\$ 552,863,710
Program Revenues:	
Charges for Services	11,038,293
Operating Grants and Contributions	(29,270,271)
Expenses	(469,142,323)
Change in Net Position	<u>\$ 65,489,409</u>
OPEB Revenue	\$ (92,099,166)
OPEB Expense	152,475,753
Net effect on change in net position	<u>\$ 60,376,587</u>
Restatement of beginning net position	<u>\$ (299,876,874)</u>

Change in Net Position – Comparison:

Change in net position - 8/31/2018	\$ 65,489,409
Change in net position - 8/31/2017	\$ 13,794,261
Excluding OPEB:	
Change in net position - 8/31/2018	\$ 5,112,822

CONROE INDEPENDENT SCHOOL DISTRICT STATEMENT OF ACTIVITIES FOR THE YEAR ENDED AUGUST 31, 2018

Data Control Codes	Expenses	Program Revenues		Net (Expense) Revenue and Change in Net Position	
		Charges for Services	Operating Grants and Contributions		
GOVERNMENTAL ACTIVITIES:					
11	Instruction	\$ 239,018,347	\$ 365,631	\$ (39,352,610)	\$ (278,005,326)
12	Instructional Resources and Media Services	6,830,250	-	(877,062)	(7,707,312)
13	Curriculum and Staff Development	7,802,027	-	5,053,051	(2,748,976)
21	Instructional Leadership	3,171,943	-	(421,175)	(3,593,118)
23	School Leadership	20,100,042	-	(5,482,913)	(25,582,955)
31	Guidance and Counseling	13,985,615	-	2,917,506	(11,068,109)
32	Social Work Services	560,165	-	(9,226)	(569,391)
33	Health Services	3,746,090	-	(827,559)	(4,573,649)
34	Student (Pupil) Transportation	21,555,627	-	3,688,629	(17,867,198)
35	Food Services	19,766,769	8,310,970	12,195,731	749,932
36	Co-curricular/Extra-curricular Activities	13,658,407	855,564	(1,279,293)	(14,082,136)
41	General Administration	6,625,846	-	(1,088,254)	(7,714,100)
51	Plant Maintenance and Operations	44,317,507	1,506,128	(2,199,122)	(45,010,501)
52	Security and Monitoring Services	5,321,170	-	(941,007)	(6,262,177)
53	Data Processing Services	8,658,027	-	(714,603)	(9,372,630)
61	Ancillary Services	74,738	-	67,636	(7,102)
71	Debt Service - Interest and Fees	50,073,297	-	-	(50,073,297)
99	Tax Appraisal and Collection	3,886,256	-	-	(3,886,256)
	TOTAL PRIMARY GOVERNMENT:	\$ 469,142,323	\$ 11,038,293	\$ (29,270,271)	(487,374,301)
General revenues:					
Taxes:					
MT	Property taxes, levied for general purposes				349,880,678
DT	Property taxes, levied for debt service				80,737,562
SF	State aid-grants and contributions not restricted to specific programs				105,480,059
IE	Investment earnings				8,087,945
S1	SHARS/MAC				6,512,218
MI	Miscellaneous				2,165,248
TR	Total general revenues				<u>552,863,710</u>
CN	Change in net position				65,489,409
NB	Beginning net position—as originally reported				155,164,294
PA	Implementation of change in accounting principle (see Note 1)				<u>(299,876,874)</u>
NB	Beginning net position - as restated				(144,712,580)
NE	Net position—ending				<u>\$ (79,223,171)</u>

See Notes to the Basic Financial Statements.

Governmental Funds – Balance Sheet

General Fund

Balances as of August 31, 2018:

Total fund balance	\$ 138,247,770
Unassigned fund balance	\$ 132,818,949
Unassigned/Total	96.1%

Comparative - August 31, 2017:

Total fund balance	\$ 134,311,221
Unassigned fund balance	\$ 129,585,582
Unassigned/Total	96.5%

CONROE INDEPENDENT SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
AUGUST 31, 2018

Data Control Codes		General Fund
ASSETS		
1110	Cash and Cash Equivalents	\$ 2,053,011
1120	Current Investments	145,820,711
1220	Property Taxes - Delinquent	6,975,393
1230	Allowance for Uncollectible Taxes	(1,492,893)
1240	Due From TEA	6,527,570
1250	Accrued Interest	318,702
1260	Due From Other Funds	1,749,449
1290	Sundry Receivables	74,041
1310	Inventories, at Cost	1,905,583
1910	Long-Term Investments	24,455,514
1000	Total Assets	<u>\$ 188,387,281</u>
LIABILITIES		
2110	Accounts Payable	\$ 3,640,574
2150	Payroll Deductions and Withholdings Payable	7,667,428
2160	Accrued Wages Payable	21,717,699
2170	Due to Other Funds	12,183,286
2180	Due to Other Governments	6,624
2300	Unearned Revenue	-
2000	Total Liabilities	<u>45,215,611</u>
DEFERRED INFLOWS OF RESOURCES		
2801	Deferred Property Taxes	4,923,880
2800	Total deferred inflows of resources	<u>4,923,880</u>
FUND BALANCES		
Nonspendable:		
3410	Inventory	1,905,583
Restricted for:		
3480	Debt Service	-
3470	Capital Expenditures	-
3450	Food Service Operations	-
3450	Grant Operations	-
Committed to:		
3500	Technology & Food Service	-
Assigned to:		
3590	Other Purposes	3,523,258
3600	Unassigned:	<u>132,818,949</u>
3000	Total Fund Balances	<u>138,247,770</u>
4000	Total Liabilities, Deferred Inflows and Fund Balances	<u>\$ 188,387,281</u>

See Notes to the Basic Financial Statements.

Governmental Funds – Statement of Revenues, Expenditures and Changes in Fund Balances

General Fund

Balances for year ended August 31, 2018:

Expenditures \$ 478,799,674
 Net change in fund balance \$ 3,936,549

Unassigned fund balance/
 Expenditures 27.7%

Comparative - August 31, 2017:

Expenditures \$ 457,118,178
 Net change in fund balance \$ 9,512,606

Unassigned fund balance/
 Expenditures 28.3%

CONROE INDEPENDENT SCHOOL DISTRICT
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED AUGUST 31, 2018

Data Control Codes		General Fund
REVENUES		
5700	Total Local and Intermediate Sources	\$ 358,234,873
5800	State Program Revenues	136,189,132
5900	Federal Program Revenues	6,512,218
5020	Total Revenues	500,936,223
EXPENDITURES		
Current:		
0011	Instruction	301,238,508
0012	Instructional Resources & Media Service	5,457,313
0013	Curriculum & Instructional Staff Development	4,837,388
0021	Instructional Administration	4,329,440
0023	School Administration	30,818,049
0031	Guidance and Counseling	15,167,695
0032	Social Work Services	749,027
0033	Health Services	5,380,615
0034	Student (Pupil) Transportation	26,696,519
0035	Food Services	-
0036	Cocurricular/Extracurricular Activities	11,200,513
0041	General Administration	8,480,498
0051	Plant Maintenance and Operations	46,476,058
0052	Security and Monitoring Services	6,723,753
0053	Data Processing Services	6,843,143
0061	Ancillary Services	12,052
0070	Debt Service:	
0071	Principal	-
0071	Interest	-
0071	Bond Issuance Cost and Fees	-
0081	Facilities Acquisition and Construction	502,849
0099	Other Intergovernmental Charges	3,886,256
6030	Total Expenditures	478,799,674
1100	Excess of Revenues Over (Under) Expenditures	22,136,549
OTHER FINANCING SOURCES AND (USES)		
7901	Refunding Bonds Issued	-
7911	Capital-Related Debt Issuance	-
7916	Premium or Discount on Issuance of Bonds	-
7915	Transfers in	-
8911	Transfers out	(18,200,000)
8940	Payment to Bond Refunding Escrow Agent	-
	Total Other Financing Sources and (Uses)	(18,200,000)
	Net Change in Fund Balances	3,936,549
0100	Fund Balance - September 1	134,311,221
3000	Fund Balance - August 31	\$ 138,247,770

See Notes to the Basic Financial Statements.

Notes to Financial Statements



NOTE 1 – Summary of Significant Accounting Policies (page 25)

NOTE 2 – Deposits (Cash) and Investments (page 32)

NOTE 5 – Capital Assets (page 39)

NOTE 8 – Long-term Debt and Debt Service (page 40)

NOTE 13 – Pension (page 45)

- Pension – significant estimate
- Discount rate sensitivity analysis

NOTE 14 – OPEB (page 50)

- OPEB – significant estimate
- Discount rate and healthcare cost trend rate sensitivity analyses

G. Discount Rate Sensitivity Analysis

The following schedule shows the impact of the Net Pension Liability if the discount rate used was 1% less than and 1% greater than the discount rate that was used (8%) in measuring the 2017 Net Pension Liability.

	1% Decrease in Discount Rate (7.0%)	Discount Rate (8.0%)	1% Increase in Discount Rate (9.0%)
District's proportionate share of the net pension liability:	\$164,669,018	\$97,679,904	\$41,900,593

G. Rate Sensitivity of the Net OPEB Liability

The following schedule shows the impact of the net OPEB liability if the discount rate used was 1% less than and 1% greater than the discount rate that was used (3.42%) in measuring the net OPEB liability.

	1% Decrease (2.42%)	Current Discount Rate (3.42%)	1% Increase (4.42%)
TRS-CARE	\$ 201,842,244	\$ 171,016,770	\$ 146,240,040

The following schedule shows the impact of the Net OPEB Liability if the healthcare cost trend rate used was 1% less than and 1% greater than the healthcare cost trend rate that was used in measuring the Net OPEB Liability.

	1% Decrease	Current Healthcare Cost Trend Rate	1% Increase
TRS-CARE	\$ 142,388,547	\$ 171,016,770	\$ 208,580,608

Other significant accounting estimates



- Incurred but not reported (IBNR) insurance claims
- State funding revenues
- Allowance for uncollectible property taxes

- Basis for estimates:
 - Third parties – TEA, actuaries, specialists (pension, OPEB, IBNR, state funding)
 - Historical experience (allowance for uncollectible property taxes)

Required Supplementary Information: Budget and Actual – General Fund

Variations for year ended August 31, 2018:

Revenues \$ 21,207,015 (over)
 Expenditures \$ 10,362,282 (under)
 Net change in fund balance \$ 31,569,297 (over)

Comparative - August 31, 2017:

Revenues \$ 24,850,924 (over)
 Expenditures \$ 10,815,411 (under)
 Net change in fund balance \$ 35,666,335 (over)

CONROE INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
 BUDGET AND ACTUAL - GENERAL FUND
 FOR THE YEAR ENDED AUGUST 31, 2018 WITH COMPARATIVE ACTUAL AMOUNT FOR 2017

Data Control Codes	General Fund				2017 Actual Amounts
	Original Budget	Final Amended Budget	Actual Amounts (Budgetary Basis)	Variance Positive (Negative)	
REVENUES					
5700 Local and Intermediate Sources	\$ 350,396,367	\$ 350,809,321	\$ 358,234,873	\$ 7,425,552	\$ 343,599,303
5800 State Program Revenues	122,631,419	124,131,419	136,189,132	12,057,713	133,990,651
5900 Federal Program Revenues	-	4,788,468	6,512,218	1,723,750	5,040,830
Total Revenues	473,027,786	479,729,208	500,936,223	21,207,015	482,630,784
EXPENDITURES					
0011 Instruction	302,943,877	304,814,108	301,238,506	3,575,602	288,785,976
0012 Instruction Resources and Media Services	5,575,820	5,556,531	5,457,313	99,218	5,202,042
0013 Curriculum and Instructional Staff Development	3,874,936	5,829,178	4,837,388	991,790	4,386,217
0021 Instructional Administration	4,244,400	4,554,459	4,329,440	325,029	4,079,657
0023 School Administration	30,157,148	30,849,026	30,818,049	30,977	29,677,029
0031 Guidance and Counseling Services	14,988,375	15,432,323	15,167,696	264,628	14,434,700
0032 Social Work Service	734,400	768,759	749,027	19,732	736,712
0033 Health Services	5,101,856	5,983,932	5,380,615	603,317	5,204,205
0034 Student (Pupil) Transportation	23,367,335	27,240,459	26,696,519	543,940	23,384,228
0036 Co-curricular/Extracurricular Activities	10,695,430	11,805,984	11,200,513	605,471	11,056,164
0041 General Administration	8,420,865	9,115,400	8,480,498	634,902	7,918,333
0051 Plant Maintenance and Operations	46,016,170	47,526,175	46,476,058	1,050,117	44,719,151
0052 Security and Monitoring Services	6,205,639	7,010,175	6,723,753	286,422	6,864,235
0053 Data Processing Services	6,682,435	7,495,168	6,843,143	652,025	6,681,671
0061 Community Services	18,100	23,100	12,052	11,048	10,976
0081 Facilities Acquisition and Construction	-	547,169	502,849	144,320	740,488
0099 Other Intergovernmental Charges	4,000,000	4,000,000	3,886,256	113,744	3,436,384
6030 Total Expenditures	473,027,786	489,161,956	478,799,674	10,362,282	457,118,178
1100 Excess of Revenues Over (Under) Expenditures	-	(9,432,748)	22,136,549	31,569,297	25,512,606
OTHER FINANCING SOURCES (USES)					
Other Sources(Uses)	-	(18,200,000)	(18,200,000)	-	(16,000,000)
Total Other Financing Sources and (Uses)	-	(18,200,000)	(18,200,000)	-	(16,000,000)
Net Change In Fund Balance	-	(27,632,748)	3,936,549	31,569,297	9,512,606
FUND BALANCE - SEPTEMBER 1	134,311,221	134,311,221	134,311,221	-	124,798,615
FUND BALANCE - AUGUST 31	\$ 134,311,221	\$ 106,678,473	\$ 138,247,770	\$ 31,569,297	\$ 134,311,221

See note to required supplementary information

Other CAFR items

Other Required Supplementary Information:

- Pension and OPEB schedules – pages 59 through 62

Other Supplementary Information:

- Combining and individual nonmajor fund statements and schedules, schedules of long-term debt, delinquent taxes receivable – pages 65 through 90

Statistical Section:

- Financial and operating trends and information, demographic and economic information – pages 92 through 136

GASB 75 (OPEB) and Texas Independent School Districts

GASB 75 (OPEB) and Texas Independent School Districts



Independent School District	Net Position			OPEB - recognized under GASB 75	
	June 30, 2017	June 30, 2018		June 30, 2018	
	Total net position - prior to restatement	Unrestricted net position	Total net position	Net OPEB and deferred outflows/inflows	Proportionate Share
Aldine ISD	\$ 371,559,783	\$ (317,628,126)	\$ (38,637,868)	\$ (367,339,616)	0.596%
Alvin ISD	114,562,880	(70,475,836)	(738,890)	(105,012,723)	0.170%
Amarillo ISD	190,404,012	(33,805,358)	55,316,611	(141,915,609)	0.230%
Arlington ISD	199,868,129	(372,835,728)	(169,040,954)	(308,779,981)	0.501%
Austin ISD	375,715,732	(200,834,750)	(12,550,519)	(416,287,605)	0.675%
Bandera ISD	16,373,167	(5,315,776)	7,937,951	(9,875,216)	0.016%
Bastrop ISD	2,316,216	(59,658,517)	(35,090,600)	(43,176,070)	0.070%
Beaumont ISD	97,831,061	(50,896,617)	39,238,209	(77,821,240)	0.126%
Boerne ISD	28,172,586	(104,919,887)	(2,473,346)	(33,269,488)	0.054%
Brownsville ISD	322,597,340	(178,492,441)	91,738,380	(251,395,143)	0.408%
Cedar Hill ISD	(32,256,570)	(28,398,008)	(60,524,134)	(32,981,363)	0.053%
Cy Fair ISD	74,879,447	(422,917,584)	(437,766,061)	(502,267,534)	0.814%
Dallas ISD	513,671,528	(629,317,521)	(203,773,715)	(892,492,664)	1.447%
Deer Park ISD	141,918,557	6,385,820	78,195,302	(61,039,588)	0.099%
El Paso ISD	279,512,638	(293,889,406)	(26,598,995)	(295,912,736)	0.480%
Fort Bend ISD	212,818,472	(271,143,146)	(155,153,193)	(320,254,563)	0.519%
Fort Worth ISD	378,880,278	(395,992,651)	(28,339,928)	(468,644,685)	0.760%
Fredericksburg ISD	29,483,065	(11,587,880)	15,468,805	(16,590,915)	0.027%
Frisco ISD	(246,372,234)	(190,605,648)	(420,319,252)	(223,940,566)	0.363%
Georgetown ISD	83,287,196	(35,632,949)	33,370,869	(50,613,627)	0.082%
Houston ISD	1,987,627,741	(435,708,388)	1,125,059,853	(926,042,188)	1.502%
Humble ISD	179,795,986	(87,870,484)	26,090,507	(182,133,167)	0.295%
Keller ISD	(22,138,184)	(155,786,411)	(113,083,773)	(142,424,126)	0.231%
La Porte ISD	66,991,217	(8,714,372)	37,007,259	(36,743,344)	0.060%
Lubbock ISD	115,112,693	(93,976,281)	(8,844,722)	(125,948,985)	0.204%
Luling ISD	11,297,010	(702,196)	6,531,402	(5,107,826)	0.008%
Mansfield ISD	27,587,442	(106,312,063)	(113,719,767)	(149,007,564)	0.242%
McAllen ISD	181,259,144	(70,694,792)	66,888,960	(120,794,305)	0.196%
McKinney ISD	153,601,609	(32,859,875)	86,779,945	(99,235,534)	0.161%
Midland ISD	77,468,669	(67,437,188)	22,907,445	(110,516,377)	0.179%
Midlothian ISD	4,552,626	(8,816,533)	(23,537,054)	(31,647,262)	0.051%
Nacogdoches ISD	52,200,468	(15,685,152)	27,144,740	(31,051,325)	0.050%
Pearland ISD	76,661,779	(79,423,632)	(9,602,211)	(87,807,010)	0.142%
Plano ISD	452,909,709	(80,413,761)	255,729,826	(257,250,621)	0.417%
Richardson ISD	295,476,546	(94,178,399)	126,815,012	(183,785,044)	0.298%
Round Rock ISD	296,884,769	(43,937,435)	93,168,553	(208,196,232)	0.338%
San Antonio ISD	440,435,515	(225,034,461)	161,220,610	(290,588,310)	0.471%
Spring Branch ISD	123,201,949	(131,734,699)	54,008,030	(161,307,459)	0.262%
Spring ISD	117,986,009	(113,534,263)	(35,171,930)	(172,794,699)	0.280%
Texarkana ISD	45,018,002	(28,319,904)	5,585,434	(35,699,028)	0.058%

Count:	June 30, 2017	June 30, 2018	
	Total net position - prior to restatement	Unrestricted net position	Total net position
Negative	3	39	19
Positive	37	1	21
Total	40	40	40
Percentage with positive total net position -			
		Pre-GASB 75:	92.5%
		Post-GASB 75:	52.5%

Source:
 Net position information is from audited annual financial reports of 40 school districts with fiscal years ending June 30, 2018, obtained from the Federal Audit Clearinghouse – Single Audit submissions. The financial reports are publicly available at <https://harvester.census.gov/facweb/>
 OPEB amounts were obtained from TRS audited 2017 GASB 75 allocation schedules, available at https://www.trs.texas.gov/Pages/re_gasb_74_75.aspx

GASB 75 (OPEB) and Texas Independent School Districts – Top 20



Independent School District	Net Position			OPEB - recognized under GASB 75	
	2017	2018		2018	
	Total net position - prior to restatement	Unrestricted net position	Total net position	Net OPEB and deferred outflows/inflows	Proportionate Share
Aldine ISD	\$ 371,559,783	\$ (317,628,126)	\$ (38,637,868)	\$ (367,339,616)	0.596%
Arlington ISD	199,868,129	(372,835,728)	(169,040,954)	(308,779,981)	0.501%
Austin ISD	375,715,732	(200,834,750)	(12,550,519)	(416,287,605)	0.675%
Cy Fair ISD	74,879,447	(422,917,584)	(437,766,061)	(502,267,534)	0.814%
Dallas ISD	513,671,528	(629,317,521)	(203,773,715)	(892,492,664)	1.447%
El Paso ISD	279,512,638	(293,889,406)	(26,598,995)	(295,912,736)	0.480%
Fort Bend ISD	212,818,472	(271,143,146)	(155,153,193)	(320,254,563)	0.519%
Fort Worth ISD	378,880,278	(395,992,651)	(28,339,928)	(468,644,685)	0.760%
Frisco ISD	(246,372,234)	(190,605,648)	(420,319,252)	(223,940,566)	0.363%
Houston ISD	1,987,627,741	(435,708,388)	1,125,059,853	(926,042,188)	1.502%
Plano ISD	452,909,709	(80,413,761)	255,729,826	(257,250,621)	0.417%
San Antonio ISD	440,435,515	(225,034,461)	161,220,610	(290,588,310)	0.471%
Conroe ISD	155,164,294	(217,621,585)	(79,223,171)	(242,526,650)	0.393%

Count:

Negative	1	13	10
Positive	12	-	3
Total	13	13	13

Percentage with positive total net position -

Pre-GASB 75:	92.3%
Post-GASB 75:	23.1%

Questions?

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