

The information below provides examples of the calculation for an employee working a full 187 or 226 work schedule compared to an employee working less than the full 187 or 226 work schedule (late start). *The examples are general and are intended for illustration purposes only. Further, the examples are not intended to be a substitute for official salary/compensation calculations.

Example 12 Month Employee

New Hire	Late Hire
Works 226 days of 226 Schedule	Works 166 days of 226 schedule
Yearly Salary - \$40,000 for 226 days	Yearly Salary - \$40,000 for 226 days
Start Date: 7/1/2006	Start Date: 10/1/2006
Days Worked: 226	Days Worked: 166 (approximate)
Daily Rate: \$176.99 (approximate)	Daily Rate: \$176.99 (approximate)
Salary: \$40,000 for 226 days	Salary: \$29,380 for 166 days (approximate)
Paycheck: Approx. \$1667/paycheck	Paycheck: Approx. \$1632/paycheck
Pay Periods: 24 (July 15 – July 1)	Pay Periods (approx): 18 (October 15 – July 1)

Example Teacher

New Hire	Late Hire
Works 187 days of 187 Schedule	Works 99 days of 187 schedule
Yearly Salary - \$43,253 for 187 days	Yearly Salary - \$43,253 for 187 days
Start Date: 8/10/2006	Start Date: 1/2/2007
Days Worked: 187	Days Worked: 99 (approximate)
Daily Rate: \$231.30 (approximate)	Daily Rate: \$231.30 (approximate)
Salary: \$43,253 for 187 days	Salary: \$22,899 for 99 days (approximate)
Paycheck: Approx. \$1802/paycheck	Paycheck: Approx. \$1636/paycheck
Pay Periods: 24 (Sept – Aug)	Pay Periods (approx): 14 (Feb – Aug)