Financial Statements

As of November 30, 2017

CONROE
INDEPENDENT
SCHOOL DISTRICT

Conroe Independent School District

Balance Sheet as of November 30, 2017

	General Fund	Debt Service Fund	Child Nutrition	Self Funded
Assets				
• Cash and Investments	$ 168,636,685	$ 21,413,799	$ 2,506,233	$ 10,180,002
• Property Taxes	335,905,170	77,529,657	-	-
• Allowance For Uncollectable Taxes	(1,458,353)	(267,735)	-	-
• Inventories	1,558,738	-	427,418	-
• Other	14,769	20,993,515	1,764	-
Total Assets	**504,657,009**	**119,669,236**	**2,935,415**	**10,180,002**
Liabilities				
• Accounts payable	$ 154,792	$ -	$ -	$ 5,557,967
• Payroll Deductions & Withholding Payable	1,497,060	-	-	-
• Deferred Revenue	334,081,530	77,176,793	654,064	-
• Other	20,999,899	-	-	26,382
Total Liabilities	**356,733,281**	**77,176,793**	**654,064**	**5,584,349**
Fund Balances				
• Nonspendable:				
Inventory	$ 1,558,738	$ -	$ 427,418	$ -
• Restricted for:				
Food Service Operations	-	-	1,853,933	-
Debt Service	-	42,492,443	-	-
• Committed:	-	-	-	4,595,653
• Assigned:	11,181,171	-	-	-
• Unassigned:	135,183,819	-	-	-
Total Fund Balances	**147,923,728**	**42,492,443**	**2,281,351**	**4,595,653**
Total Liabilities & Fund Balances	**$ 504,657,009**	**$ 119,669,236**	**$ 2,935,415**	**$ 10,180,002**

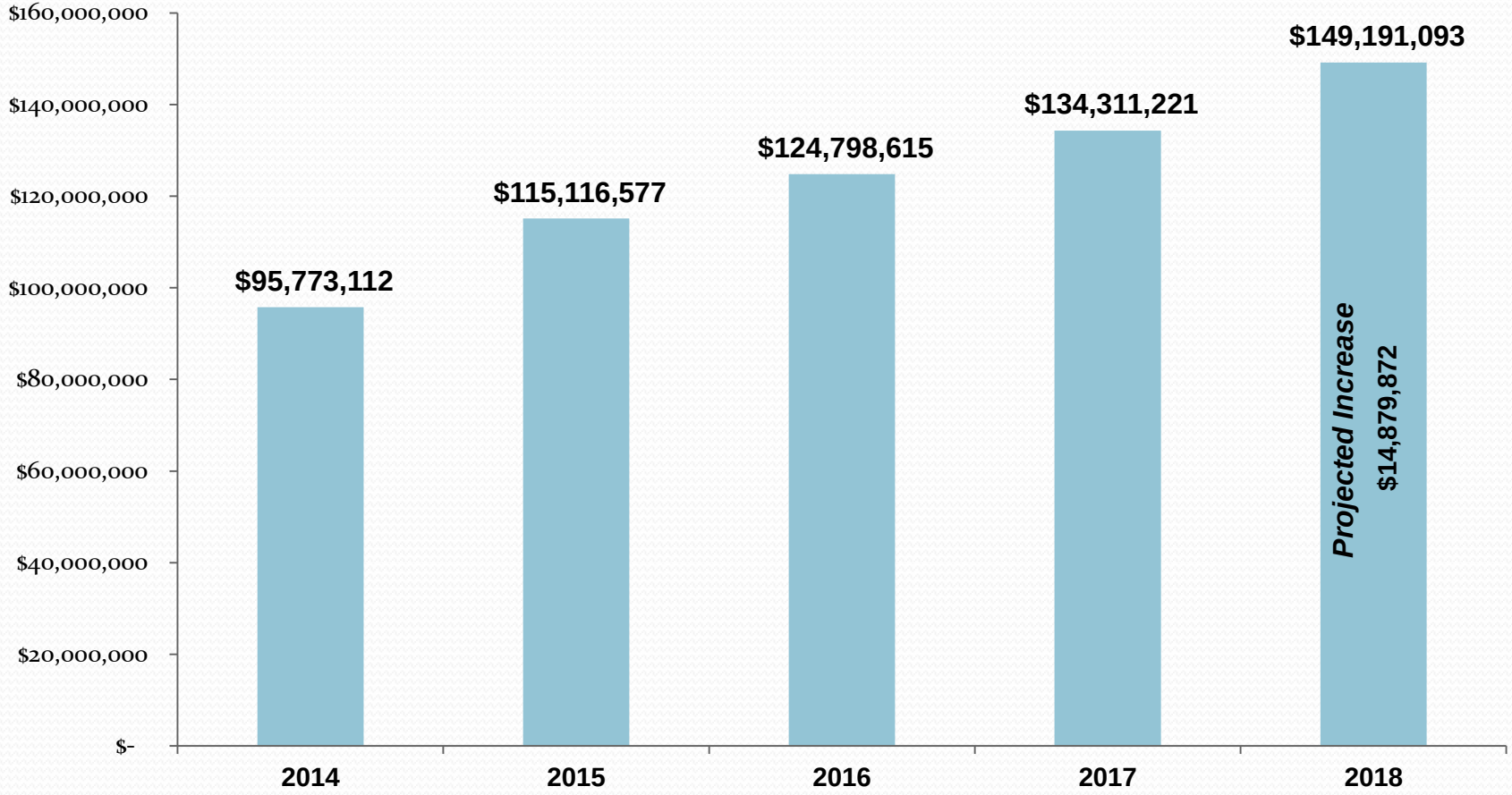
Conroe Independent School District

Income Statement as of November 30, 2017

	General Fund	Debt Service Fund	Child Nutrition	Self Funded
Revenues				
• Local & Intermediate Sources	$ 17,908,747	$ 5,019,580	$ 1,538,345	$ 12,460,554
• State Program Revenues	69,265,584	-	1,077	-
• Federal Program Revenues	4,964,613	-	1,752,157	-
Total Revenues	$ 92,138,944	$ 5,019,580	$ 3,291,579	$ 12,460,554
Expenditures	78,526,437	815,086	4,005,782	10,138,837
Excess of Revenues Over(Under) Expenditures	13,612,507	4,204,494	(714,203)	2,321,717
Other (Uses), Sources	-	799,993	-	-
Fund Balance September 1, 2017	134,311,221	37,487,956	2,995,554	2,273,936
Fund Balance November 30, 2017	$ 147,923,728	$ 42,492,443	$ 2,281,351	$ 4,595,653

Conroe Independent School District

Projected Fund Balance-General Fund



Conroe Independent School District
2015 Bond Referendum Status November 30, 2017

Project Description	Plan Amount	Funds Expended & Encumbered	Estimate to Complete	Project Forecast	Variance Favorable (Unfavorable)	Expected Completion	% Complete
Knox JHS Addition 046	12,190,910	10,617,164	345,281	10,962,445	1,228,465	Aug 17	98%
Land Purchases	10,000,000	8,510,722	1,489,278	10,000,000	-	Aug 16	85%
Bradley Elementary (Flex 17) - 132	25,938,117	30,079,483	869,443	30,948,926	(5,010,809)	Aug 17	99%
Clark Intermediate Flex 18 - 080	27,467,730	27,371,879	3,486,409	30,858,288	(3,390,558)	Aug 18	38%
OR Elementary K-6 Flex 19 - 133	29,088,053	938,595	28,104,400	29,042,995	45,058	Aug 19	1%
Grand Oaks High School - 016	141,527,923	141,147,478	12,862,246	154,009,724	(12,481,801)	Aug 18	67%
Conroe High School - 001	59,040,458	37,347,609	21,323,233	58,670,842	369,616	Aug 19	29%
Conroe New Jr. High - 055	58,374,850	2,709,151	55,577,939	58,287,090	87,760	Aug 19	4%
Jean Stewart Build out - 130	1,162,743	-	1,162,743	1,162,743	-	Aug 17	0%
Austin Elementary Renovation - 102	17,853,494	847,003	16,694,701	17,541,704	311,790	Aug 19	4%
Grangerland Addition ***	5,500,000	5,370,741	172,197	5,542,938	(42,938)	Aug 17	99%
Technology	21,651,418	6,181,105	15,470,313	21,651,418	-	Aug 19	29%
Technology ***	10,825,709	8,391,471	2,434,238	10,825,709	-	Aug 19	78%
Life Cycle - LC	40,529,775	18,291,994	19,271,788	37,563,782	2,965,993	Aug 19	49%
Priority One Projects-LC***	10,424,290	10,180,097	244,193	10,424,290	-	Aug 16	99%
Safety and Security - SS	13,622,507	9,860,701	3,953,073	13,813,774	(191,267)	Aug 19	71%
CTE & Robotics	5,202,000	7,014,694	26,580	7,041,274	(1,839,274)	Aug 16	96%
Buses***	6,495,425	5,327,988	1,167,437	6,495,425	-	Aug 19	82%
Totals	**496,895,402**	**330,187,875**	**184,655,492**	**514,843,367**	**(17,947,965)**		
Contingency	**23,350,021**			**5,402,056**			
Grand Total	**520,245,423**			**520,245,423**			

School Bonds Authorized	**487,000,000**
School Bonds Sold	**285,000,000**
Balance to Sell	**202,000,000**

***** Items are paid for by General Fund Transfer** **$33,245,424**

Conroe Independent School District

Self Funded Insurance

	September 17	October 17	November 17	Total 2017-2018	17-18 Average
Revenues					
Premiums:					
District	$ 2,355,772	$ 2,366,922	$ 2,371,828	$ 7,094,522	$ 2,364,841
Employee	1,602,186	1,669,632	1,634,120	4,905,938	1,635,313
Interest	6,345	8,223	7,616	22,184	7,395
Total Revenues	3,964,303	4,044,777	4,013,564	12,022,644	4,007,548
Expenses					
Claims	2,544,185	2,887,296	3,339,863	8,771,344	$ 2,923,781
Admin/Stop Loss /Clinic	322,477	326,770	316,672	965,919	321,973
Total Expenses	2,866,662	3,214,066	3,656,535	$ 9,737,263	3,245,754
Revenues Over					
(Under) Expenses	$ 1,097,641	$ 830,711	$ 357,029	$ 2,285,381	$ 761,794
Conroe ISD Wellness Centers	470	514	542	1,526	509

Conroe Independent School District

Investments as of November 30, 2017

Par Value	294,452,533

	Weighted Average Maturity(Days)	Yield
Pools	1	1.27%
Short Term Investments	102	1.45%
TCG Investment Advisors	453	1.24%
Combined Portfolio	98	1.33%

Yield to Maturity of 90 day t-bill	1.25%

Thank you